

STABLE Account Advisory Board Minutes for March 15, 2022

Chairman Chip Gerhardt called the STABLE Account Advisory Board Meeting to order at 11:03 A.M. on March 15, 2022. This meeting was the first Advisory Board Meeting for calendar year 2022 and was held in-person at the Ohio Treasurer's Office.

Board Members (a quorum was present):

Present

Marge Barnheiser; Blaine Brockman; Jennifer Cunningham; Matt Curoe; Director Kim Hauck (proxy); Chairman Chip Gerhardt; and Representative Diane Grendell (proxy)

Absent

Senator Andrew Brenner; and Roy Cherry

Meeting Participants Present:

Bill Beagle, Ohio Treasurer's Office - Senior Director for Programs and Policy

Doug Jackson, Ohio Treasurer's Office - Deputy Director of STABLE Account

Kate Millen, Ohio Treasurer's Office – Manager of Strategic Partnerships

Eric Ochmanek, Ohio Treasurer's Office - Director of STABLE Account

Matt Curoe made a motion to approve the minutes from the December 14, 2021 Board Meeting. Marge Barnheiser seconded the motion. Without objection, the minutes were approved.

Eric Ochmanek provided an update on the STABLE Account program, an ABL national landscape and industry update. He also provided an update on the STABLE Account program manager transition.

Doug Jackson provided an update on STABLE Account's outreach activity. He also provided an operations update which included account enrollments, Assets Under Management (AUM), and total contributions.

Bill Beagle provided an update from the Ohio Treasurer's Office.

Kate Millen provided an update on the support from the Public Affairs and Strategic Partnership departments at the Ohio Treasurer's Office.

Eric Ochmanek and Doug Jackson were provided program questions from Board Members and participated in a discussion on status of the program.

Chairman Chip Gerhardt adjourned the meeting, without objection, at 11:40 A.M.