

## **STABLE Account Advisory Board Minutes for August 17, 2021**

Acting-Chairman Director Jeff Davis called the STABLE Account Advisory Board Meeting to order at 11:01 A.M. on August 17, 2021. This meeting was the second Advisory Board Meeting for calendar year 2021 and was held in-person at the Ohio Treasurer's Office.

Board Members Present (a quorum was present):

1. Marge Barnheiser
2. Blaine Brockman
3. Jennifer Cunningham
4. Matthew Curoe
5. Director Jeff Davis

Meeting Participants Present:

1. Bill Beagle, Ohio Treasurer's Office
2. Thomas Hatch, Ohio Treasurer's Office
3. Doug Jackson, Ohio Treasurer's Office
4. Eric Ochmanek, Ohio Treasurer's Office
5. Sally Riefenstahl, Sundry – Bank of New York Mellon

Matt Curoe made a motion to approve the minutes from the April 20, 2021 Board Meeting. Jennifer Cunningham seconded the motion. Without objection, the minutes were approved.

Eric Ochmanek, Director of STABLE Account, provided a personnel update on the program, including the departure of the previous Director of STABLE Account, Zach Haughawout, from the Ohio Treasurer's Office. STABLE program personnel as of meeting: Director – Eric Ochmanek, Deputy Director – Doug Jackson, Operations Manager – Thomas Hatch, and Administrative Assistant – Shari Long.

Eric Ochmanek also provided an ABL national landscape and industry update.

Thomas Hatch, Operations Manager of STABLE Account, provided an operations update which included account enrollments, Assets Under Management (AUM), and total contributions.

Doug Jackson, Deputy Director of STABLE Account, provided an update on STABLE Account's outreach activity.

Sally Riefenstahl, Director of 529 & ABL Client Relations for Sundry, provided an introduction to STABLE Account's new program management. In July 2021 Sundry transitioned to become the new program manager of STABLE which includes record keeping, account administration, and customer service. Sundry is a subsidiary of The Bank of New York Mellon (BNY Mellon).

Sally Riefenstahl provided a presentation on the new account and featured some of the new capabilities of Sunday's ABLE platform.

Eric Ochmanek, Doug Jackson, Thomas Hatch, and Bill Beagle were provided program questions from Board Members and participated in a discussion on status of the program.

Acting-Chairman Director Jeff Davis adjourned the meeting, without objection, at 12:17 P.M.