

STABLE Account Advisory Board Minutes for December 14, 2021

Chairman Chip Gerhardt called the STABLE Account Advisory Board Meeting to order at 11:01 A.M. on December 14, 2021. This meeting was the fourth Advisory Board Meeting for calendar year 2021 and was held in-person at the Ohio Treasurer's Office.

Board Members (*a quorum was present*):

Present

Jennifer Cunningham
Matt Curoe
Director Jeff Davis (proxy)
Chairman Chip Gerhardt
Representative Diane Grendell (proxy)

Absent

Marge Barnheiser
Senator Andrew Brenner
Blaine Brockman
Roy Cherry

Meeting Participants Present:

Bill Beagle, Ohio Treasurer's Office - Senior Director for Programs and Policy
Thomas Hatch, Ohio Treasurer's Office - Operations Manager of STABLE Account
Doug Jackson, Ohio Treasurer's Office - Deputy Director of STABLE Account
Eric Ochmanek, Ohio Treasurer's Office - Director of STABLE Account
Nathan Turner, STABLE Account Beneficiary and ABL Ambassador

Matt Curoe made a motion to approve the minutes from the October 19, 2021 Board Meeting. Jennifer Cunningham seconded the motion. Without objection, the minutes were approved.

Eric Ochmanek provided an update on the STABLE Account program, and an ABL national landscape and industry update.

Doug Jackson provided an update on STABLE Account's outreach activity.

Thomas Hatch provided an operations update which included account enrollments, Assets Under Management (AUM), and total contributions. Tom Hatch also provided an update on the STABLE Account program manager transition.

Bill Beagle provided an update from the Ohio Treasurer's Office.

Nathan Turner provided a presentation on his perspective as a STABLE Account Beneficiary and ABL Ambassador

Eric Ochmanek, Doug Jackson, Thomas Hatch, and Bill Beagle were provided program questions from Board Members and participated in a discussion on status of the program.

Chairman Chip Gerhardt adjourned the meeting, without objection, at 12:05 P.M.