

The Ohio Treasurer of State Financial Advisory Services RFQ Questions and Answers

Q: When determining whether a firm maintains an office within the State of Ohio will the TOS take into consideration the staffing levels of the office address provided, as well as whether the personnel listed are considered employed within the State of Ohio or its political subdivisions for purposes of income taxation?

*A: In determining whether a respondent maintains an office in the State of Ohio, staffing levels will not be taken into consideration. However, in considering a respondent's commitment to the State of Ohio, a number of factors, including staffing levels at Ohio-based locations, will be reviewed.*

Q: Given that the role of a municipal advisor is a relatively new concept and the majority of issuers within Ohio have not previously utilized a municipal or financial advisor, will the TOS allow the underwriting experience of assigned personnel (where the underwriter performed substantially all of the duties of financial advisor) to be taken into consideration when determining experience within Ohio?

*A: TOS will take into consideration any experience that is relevant to the provision of the services sought in the RFQ, regardless of whether it was obtained as a municipal or financial advisor, an underwriter, or in some other capacity.*

Q: In the scope of services section of the RFQ, under Swaps and Derivatives (page 5), TOS notes the advisor "Provide weekly valuations and threshold valuation notifications for each of the TOS's outstanding interest rate swap agreements, if applicable". Once a Financial Advisor is selected as a result of this RFQ will there be any swaps for which the TOS would want these ongoing services immediately employed. If so, please provide a list?

*A: At this time, TOS does not have any outstanding interest rate swap agreements for which a prospective financial advisor, if engaged, would immediately need to provide weekly valuations and threshold valuation notifications.*

Q: In the requested information section Question 8 under Debt Issuance and Management, subsection iv) (page 8), you refer to issuing authorities or agencies in the State of Ohio. Please clarify what you mean i.e. what entities meet this criteria?

*A: The issuing authorities or agencies of the State of Ohio referenced in Question 8 include, but are not necessarily limited to, the Treasurer of State, the Ohio Public Facilities Commission, the Ohio Housing Financing Authority, the Ohio Turnpike and Infrastructure Commission, the Ohio Water Development Authority, the Office of Budget and Management, and the Buckeye Tobacco Settlement Financing Authority.*