



# STATE BOARD OF DEPOSIT

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## STATE OF OHIO

**Members:**

Josh Mandel, Chairman  
Treasurer of State  
Mike DeWine  
Attorney General  
Dave Yost  
Auditor of State

Minutes of the meeting of the State Board of Deposit held December 29, 2014, which started 10:30 a.m. in the Office of the Treasurer of State.

**MEMBERS PRESENT:** Josh Mandel, Treasurer of State  
Kim Murnieks, representing Attorney General Mike DeWine  
Dave Yost, Auditor of State

**OTHERS PRESENT:** Seth Metcalf, Treasurer of State  
Jennifer Day, Treasurer of State  
Seth Unger, Treasurer of State  
Tyler Brown, Treasurer of State  
Elizabeth Coe, Treasurer of State  
Stacey Cumberlander, Secretary

The Secretary of the State Board of Deposit has complied with section 135-1-01 of the Administrative Code concerning notice of the meetings of the State Board of Deposit.

Mr. Mandel asked for a motion that the reading of the minutes from the State Board of Deposit meeting held November 19, 2014 which had previously been distributed to the members be dispensed and that the minutes be approved. Mr. Yost made the motion to approve the minutes and Ms. Murnieks seconded. Motion carried.

### **OLD BUSINESS**

There was no old business to come before the Board.

### **NEW BUSINESS / INVESTMENT ACTIVITY**

#### **RATIFICATION OF THE INTERIM FUNDS**

Under new business Mr. Yost made the motion for the Board to ratify \$7,355,430,264.63 as interim funds for November 2014. Ms. Murnieks seconded. Motion carried.

Also under new business the following resolution was presented to the Board for approval.

**STATE BOARD OF DEPOSIT  
Bank Designation  
RESOLUTION - 06  
December 29, 2014**

**WHEREAS**, the Treasurer of State, on behalf of the State Board of Deposit, solicited applications from eligible financial institutions to be designated as public depositories of the public moneys of the state; and,

**WHEREAS**, the Treasurer of State has received responses from eligible financial institutions desiring to be designated as public depositories of the public moneys of the state for the two-year period commencing July 7, 2014 and ending July 3, 2016; and,

**WHEREAS**, the Treasurer of State has reviewed such applications and determined that each met the requirements of Chapter 135 of the Ohio Revised Code;

**THEREFORE BE IT RESOLVED BY THE STATE BOARD OF DEPOSIT:**

The financial institution listed in Attachment A is hereby designated as a public depository of the public moneys of the state, for interim deposits only, for the two-year period commencing July 7, 2014 and ending July 3, 2016:

**State Board of Deposit Resolution – 06  
Attachment A**

Talmer Bank and Trust – Troy Michigan

Mr. Yost made a motion to approve the resolution and Ms. Murnieks seconded.

**CERTIFICATION OF BOARD EXPENSES**

In accordance with Section 135.02 of the Ohio Revised Code, the Chairman and the Secretary of the State Board of Deposit certified that the necessary expenses of the Board which represent KeyBank banking fees for November 2014 were \$51,353.04. KeyBank trust banking fees for October 2014 were \$7,918.45 and \$7,319.92 for November 2014. KeyBank warrant settlement fees for November 2014 were \$9,836.09. US Bank banking fees for ODNR Scioto County were \$153.88 for November 2014. PNC banking fees for ODNR Mine Subsidence were \$728.57 for November 2014. PNC banking fees for ODNR Watercraft were \$12.93 for November 2014. Huntington Bank lockbox fees for November 2014 were \$1,177.69. Fifth Third ODNR Watercraft / Wapakoneta fees were \$99.89 for November 2014. Fifth Third ODNR Watercraft /

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Akron fees were \$139.87 for September 2014 and \$129.89 for November 2014. ODNR Watercraft / Maumee Bay banking fees were \$139.84 for November 2014. Mr. Yost made a motion to authorize the Chairman to pay these expenses from the appropriations for that purpose. Ms. Murnieks seconded. Motion carried.

There being no further business to come before the Board, Mr. Mandel adjourned the meeting.



JOSH MANDEL, TREASURER OF STATE  
CHAIRMAN, STATE BOARD OF DEPOSIT

*Jennifer E. Day present for*

ATTEST  
SECRETARY



ATTORNEY GENERAL



AUDITOR OF STATE

