



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Josh Mandel, Chairman
Treasurer of State

Mike DeWine
Attorney General

Dave Yost
Auditor of State

Minutes of the meeting of the State Board of Deposit held May 25, 2012 at 10:45 a.m. in the Office of the Treasurer of State.

MEMBERS PRESENT: Josh Mandel, Treasurer of State
Kim Murnieks, representing Attorney General Mike DeWine
Brenda Rinehart, representing Auditor of State Dave Yost

OTHERS PRESENT: Seth Metcalf, Treasurer of State
Jennifer Day, Treasurer of State
Denise Blain, Treasurer of State
Brock Miskimen, Treasurer of State
Tyler Brown, Treasurer of State
Jane Wolfe, Treasurer of State
Chris Berry, Treasurer of State
Walt Lowe, Treasurer of State
Jeremy Diamond, Treasurer of State
Eric Synenberg, Treasurer of State
Jacob Wallace, Treasurer of State
Michael Rhoades, Treasurer of State
Lauren Yopp, Treasurer of State
Chris Shumaker, Treasurer of State
Aida Patterson, Treasurer of State
Ellen Huffman, Treasurer of State
Sgt. Neely, OSHP
Sean Spitzer, Ohio Democratic Party
Noah Blundo, Hannah News Service
Jackie Borchard, Dayton Daily News
Stacey Cumberlander, Secretary

The Secretary of the State Board of Deposit has complied with section 135-1-01 of the Administrative Code concerning notice of the meetings of the State Board of Deposit.

Mr. Mandel asked for a motion that the reading of the minutes of the State Board of Deposit meeting held April 26, 2012, which had previously been distributed to the members be dispensed and that the minutes be approved. Ms. Rinehart made the motion to approve the minutes and Ms. Murnieks seconded. The motion was approved.

OLD BUSINESS

There was no old business to come before the Board.

**NEW BUSINESS / INVESTMENT ACTIVITY
RATIFICATION OF THE INTERIM FUNDS**

Under new business the following resolution was presented to the Board;

**STATE BOARD OF DEPOSIT
Bank Designation
RESOLUTION – 04**

May 25, 2012

WHEREAS, the Treasurer of State, on behalf of the State Board of Deposit, solicited applications from eligible financial institutions to be designated as public depositories of the public moneys of the state; and

WHEREAS, the Treasurer of State has received applications from eligible financial institutions desiring to be designated as public depositories of both active and interim deposits of the public moneys of the state for the period commencing July 2, 2012 and ending July 6, 2014; and,

WHEREAS, the Treasurer of State has reviewed such applications and determined that each satisfies the requirements of Chapter 135 of the Ohio Revised Code;

THEREFORE, BE IT RESOLVED BY THE STATE BOARD OF DEPOSIT:

The list of financial institutions, hereafter Attachment A, are hereby designated as public depositories of the public moneys of the state, for both active and interim deposits, for the period commencing July 2, 2012 and ending July 6, 2014.

Eligible Interim Depositories Presented to the State of Ohio Board of Deposit on May 25, 2012
Resolution – 04 Attachment A

Financial Institution Name	State	City
1st National Community Bank	OH	East Liverpool
American Savings Bank, FSB	OH	Portsmouth
Buckeye Community Bank	OH	Lorain
CF Bank	OH	Fairlawn
Cincinnati Federal Savings and Loan Association	OH	Cincinnati
Commercial Savings Bank	OH	Upper Sandusky
Community First Bank, N.A.	OH	Forest
Consumers National Bank	OH	Minerva

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Cortland Savings & Banking Company	OH	Cortland
Farmers National Bank	OH	Canfield
First Federal Bank of the Midwest	OH	Defiance
First Federal Community Bank of Bucyrus	OH	Bucyrus
First National Bank	OH	Orrville
First National Bank in New Bremen	OH	New Bremen
First National Bank of Pennsylvania	PA	Hermitage
First State Bank	OH	Winchester
Greenville Federal	OH	Greenville
Heartland Bank	OH	Gahanna
Kingston National Bank	OH	Kingston
Liberty National Bank	OH	Ada
Mechanics Bank	OH	Mansfield
Monroe Federal Savings and Loan Association	OH	Tipp City
National Bank of Ohio	OH	Oak Harbor
Nationwide Bank	OH	Columbus
North Valley Bank	OH	Zanesville
Portage Community Bank	OH	Ravenna
Sutton Bank	OH	Attica
The Andover Bank	OH	Andover
The Arlington Bank	OH	Columbus
The Citizens Banking Company	OH	Sandusky
The Citizens National Bank of Bluffton	OH	Bluffton
The Citizens National Bank of Southwestern Ohio	OH	Dayton
The Commercial & Savings Bank	OH	Millersburg
The Community Bank	OH	Zanesville
The Croghan Colonial Bank	OH	Fremont
The Delaware County Bank and Trust Company	OH	Lewis Center
The Farmers & Merchants State Bank	OH	Archbold
The Farmers and Merchants Bank	OH	Miamisburg
The Farmers Citizens Bank	OH	Bucyrus
The Farmers Savings Bank	OH	Spencer
The Farmers State Bank	OH	New Madison
The First Citizens National Bank of Upper Sandusky	OH	Upper Sandusky
The First National Bank of Dennison	OH	Dennison
The First National Bank of Pandora	OH	Pandora
The First National Bank of Wellston	OH	Wellston

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The Fort Jennings State Bank	OH	Fort Jennings
The Genoa Banking Company	OH	Genoa
The Hamler State Bank	OH	Hamler
The Henry County Bank	OH	Napoleon
The Hocking Valley Bank	OH	Athens
The Killbuck Savings Bank Co.	OH	Killbuck
The Lorain National Bank	OH	Lorain
The Merchants National Bank	OH	Hillsboro
The Metamora State Bank	OH	Metamora
The National Bank and Trust Company	OH	Wilmington
The Ohio Valley Bank Company	OH	Gallipolis
The Old Fort Banking Company	OH	Old Fort
The Osgood State Bank	OH	Osgood
The Ottoville Bank Company	OH	Ottoville
The Park National Bank	OH	Newark
The Peoples Bank Co.	OH	Coldwater
The Peoples National Bank of New Lexington	OH	New Lexington
The Republic Banking Company	OH	Republic
The Richwood Banking Company	OH	Richwood
The Settlers Bank	OH	Marietta
The Sherwood State Bank	OH	Sherwood
The State Bank and Trust Company	OH	Defiance
The Union Bank Company	OH	Columbus Grove
Waterford Bank, NA	OH	Toledo
Wayne Savings Community Bank	OH	Wooster
WesBanco Bank, Inc.	WV	Wheeling
Westfield Bank, FSB	OH	Westfield Center

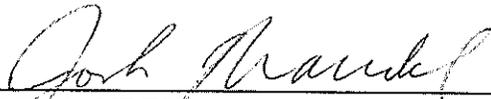
Mr. Mandel asked for a motion to approve the resolution as read. Ms. Rinehart made the motion to approve the resolution and Ms. Murnieks seconded. Motion carried.

Also under new business Mr. Mandel asked for a motion for the Board to ratify \$3,840,153,489.09 as interim funds for April 2012. Ms. Murnieks moved and Ms. Rinehart seconded. Motion carried.

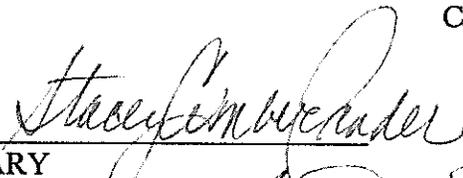
CERTIFICATION OF BOARD EXPENSES

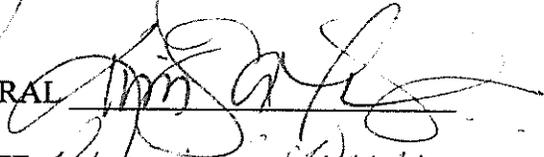
In accordance with Section 135.02 of the Ohio Revised Code, the Chairman and the Secretary of the State Board of Deposit certified that the necessary expenses of the Board which represent KeyBank banking fees for April 2012 were \$170,592.68. KeyBank Trust banking fees for April 2012 were \$7,222.39. KeyBank warrant settlement fees for April 2012 were \$20,014.70. Charter One banking fees for ODNR Portsmouth were \$495.94 for April 2012. PNC banking fees for ODNR Mine Subsidence were \$931.70 for April 2012. Safeguard Business Systems deposit ticket fees for ODNR Watercraft / Akron were \$72.29 and \$45.48 for ODNR / Watercraft Maumee Bay. Ms. Murnieks made a motion to authorize the Chairman to pay these expenses from the appropriations for that purpose. Ms. Rinehart seconded. Motion carried.

There being no further business to come before the Board, Mr. Mandel adjourned the meeting.



JOSH MANDEL, TREASURER OF STATE
CHAIRMAN, STATE BOARD OF DEPOSIT

ATTEST 
SECRETARY

ATTORNEY GENERAL 

AUDITOR OF STATE 