Stark County Treasurer
Investment Portfolio
As of May 31, 2014

United American Capital Corporation	**Par Value**	**Book Value**
Federal Agency Coupon - (Non Callable)	54,050,000.00	53,893,880.91
Federal Agency Coupon – (Callable)	52,785,000.00	52,708,284.50
Federal Agency Step-up – (Callable)	2,500,000.00	2,488,810.00
Treasury Securities – Coupon	7,250,000.00	7,212,382.81
Foreign Government Bonds	1,200,000.00	1,200,000.00
Commercial Paper – Discount	8,000,000.00	7,991,483.33
Totals	125,785,000.00	125,494,841.55
JP Morgan Chase Bank		
High Balance Account		24,793,947.12
Star Ohio		
Star Ohio		2,453,874.92
Star-Plus Account		89,152.29
First Merit		
Regular Checking Account		14,172,567.62
Stark County		
Stark County Metropolitan Sewer District Bond		14,991.77
Total amount invested as of May 31, 2014		$ 167,019,375.27

Stark Co. Investment Portfolio as of 5/31/2014

Issuer	Par Value	Rate	Maturity
GE Capital Corp	$5,000,000.00	0.18	06/25/14
GE Capital Corp	$3,000,000.00	0.20	08/25/14
Federal Home Loan Mortgage Crp	$1,000,000.00	0.50	09/19/14
United States Treasury Note	$1,000,000.00	0.25	09/30/14
Federal Farm Credit Bank	$475,000.00	0.27	11/05/14
Federal Farm Credit Bank	$1,000,000.00	0.25	11/14/14
Federal Farm Credit Bank	$250,000.00	0.25	11/28/14
Federal Farm Credit Bank	$1,000,000.00	0.65	12/09/14
Federal Home Loan Bank	$1,000,000.00	0.88	12/12/14
Federal National Mortgage Assn	$2,000,000.00	0.75	12/19/14
Federal Farm Credit Bank	$1,000,000.00	0.25	12/24/14
Federal Farm Credit Bank	$1,000,000.00	1.72	12/29/14
United States Treasury Note	$750,000.00	0.13	12/31/14
Federal Farm Credit Bank	$1,000,000.00	0.55	01/20/15
Federal Farm Credit Bank	$2,000,000.00	0.27	02/24/15
Federal Home Loan Bank	$1,000,000.00	0.38	03/13/15
Federal Farm Credit Bank	$1,000,000.00	0.50	05/01/15
Federal Farm Credit Bank	$1,000,000.00	0.35	06/01/15
Federal Farm Credit Bank	$1,000,000.00	0.34	08/17/15
Federal Farm Credit Bank	$1,000,000.00	0.34	08/17/15
Federal Farm Credit Bank	$5,000,000.00	0.25	08/19/15
Federal National Mortgage Assn	$1,000,000.00	0.35	08/28/15
Federal Home Loan Mortgage Crp	$1,500,000.00	0.50	09/25/15
Federal Home Loan Mortgage Crp	$325,000.00	0.50	09/25/15
Federal National Mortgage Assn	$500,000.00	0.38	12/21/15
Federal Home Loan Bank	$1,000,000.00	0.75	01/25/16
Federal Home Loan Mortgage Crp	$2,000,000.00	0.50	01/28/16
Federal National Mortgage Assn	$1,000,000.00	0.50	03/04/16
Federal Home Loan Mortgage Crp	$1,000,000.00	0.40	03/15/16
Federal Home Loan Bank	$500,000.00	0.45	03/18/16
Federal Farm Credit Bank	$1,000,000.00	1.05	03/28/16
Federal Home Loan Mortgage Crp	$1,000,000.00	0.35	03/30/16
Federal Home Loan Mortgage Crp	$500,000.00	0.50	04/29/16
United States Treasury Note	$4,500,000.00	0.25	05/15/16
Federal Home Loan Mortgage Crp	$1,000,000.00	0.57	06/20/16
Federal Home Loan Mortgage Crp	$1,500,000.00	0.38	06/27/16
Federal National Mortgage Assn	$1,000,000.00	0.55	06/27/16
Federal National Mortgage Assn	$2,000,000.00	0.56	06/27/16
Federal Home Loan Bank	$2,000,000.00	0.50	06/28/16
Federal National Mortgage Assn	$500,000.00	0.38	07/05/16
Federal Home Loan Bank	$1,000,000.00	0.65	09/12/16
Federal Home Loan Mortgage Crp	$1,000,000.00	0.45	09/27/16
Federal Farm Credit Bank	$1,000,000.00	0.62	10/11/16
Federal Home Loan Mortgage Crp	$500,000.00	0.63	11/01/16
Federal Home Loan Mortgage Crp	$1,000,000.00	0.63	11/01/16
Federal National Mortgage Assn	$1,000,000.00	0.63	11/28/16
Federal Farm Credit Bank	$1,000,000.00	0.64	11/29/16
Federal National Mortgage Assn	$1,000,000.00	0.70	12/27/16
Federal Home Loan Bank	$3,000,000.00	0.63	12/28/16
Federal Home Loan Bank	$1,000,000.00	0.63	12/28/16
Federal Home Loan Mortgage Crp	$3,000,000.00	0.80	12/30/16

Stark Co. Investment Portfolio as of 5/31/2014

Issuer	Par Value	Rate	Maturity
Federal National Mortgage Assn	$3,000,000.00	0.90	12/30/16
Federal National Mortgage Assn	$2,500,000.00	0.85	12/30/16
Federal National Mortgage Assn	$1,000,000.00	0.75	01/30/17
Federal Home Loan Mortgage Crp	$5,000,000.00	0.65	02/21/17
Federal Farm Credit Bank	$1,000,000.00	0.80	02/27/17
Federal National Mortgage Assn	$1,000,000.00	0.80	02/27/17
Federal Home Loan Bank	$1,000,000.00	0.88	03/13/17
Federal Home Loan Mortgage Crp	$1,000,000.00	0.63	03/17/17
Federal Home Loan Mortgage Crp	$1,000,000.00	0.90	03/24/17
Federal Home Loan Bank	$2,000,000.00	0.88	03/27/17
State of Israel	$700,000.00	2.10	04/01/17
Federal Home Loan Mortgage Crp	$1,000,000.00	0.70	04/25/17
Federal Home Loan Bank	$1,000,000.00	1.00	04/28/17
Federal National Mortgage Assn	$1,000,000.00	0.75	05/15/17
Federal National Mortgage Assn	$2,000,000.00	0.88	05/22/17
Federal National Mortgage Assn	$500,000.00	0.70	05/22/17
Federal Home Loan Bank	$3,000,000.00	0.88	05/24/17
Federal Home Loan Bank	$2,000,000.00	0.95	05/26/17
Federal Home Loan Bank	$1,000,000.00	0.92	05/26/17
United States Treasury Note	$1,000,000.00	0.63	05/31/17
Federal Home Loan Bank	$1,000,000.00	1.13	06/27/17
Federal Home Loan Bank	$1,000,000.00	1.13	06/27/17
Federal Home Loan Mortgage Crp	$1,000,000.00	1.00	07/28/17
Federal Home Loan Bank	$2,000,000.00	1.02	08/07/17
Federal National Mortgage Assn	$1,000,000.00	0.88	08/28/17
Federal National Mortgage Assn	$3,000,000.00	1.10	08/28/17
Federal Home Loan Bank	$1,000,000.00	1.00	09/18/17
Federal Home Loan Mortgage Crp	$1,000,000.00	1.00	09/27/17
Federal Home Loan Mortgage Crp	$1,000,000.00	1.00	09/29/17
Federal National Mortgage Assn	$1,000,000.00	0.88	10/26/17
Federal Home Loan Bank	$1,000,000.00	1.00	11/09/17
Federal National Mortgage Assn	$500,000.00	0.75	11/22/17
Federal National Mortgage Assn	$1,000,000.00	0.80	11/28/17
Federal National Mortgage Assn	$500,000.00	0.63	12/19/17
Federal National Mortgage Assn	$500,000.00	0.60	12/27/17
Federal Home Loan Mortgage Crp	$1,000,000.00	0.75	01/12/18
Federal Home Loan Mortgage Crp	$1,000,000.00	1.00	01/30/18
Federal National Mortgage Assn	$500,000.00	0.70	01/30/18
Federal National Mortgage Assn	$500,000.00	0.75	01/30/18
Federal National Mortgage Assn	$1,000,000.00	1.15	02/28/18
Federal National Mortgage Assn	$500,000.00	1.20	02/28/18
Federal National Mortgage Assn	$785,000.00	1.20	02/28/18
Federal Home Loan Mortgage Crp	$1,000,000.00	1.05	04/25/18
Federal National Mortgage Assn	$1,000,000.00	1.00	04/30/18
State of Israel	$500,000.00	3.17	04/01/19

Stark County

Alexander Zumbar - Treasurer

Monthly Investment Portfolio Report

MAY 2014

United American Capital Corporation
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This investment portfolio report has been issued by United American Capital Corporation (UACC). UACC does not hold the funds or securities identified in this report. You should receive a separate statement of your account assets directly from your custodian or safekeeping agent. UACC strongly urges you to compare this report with the account statement you receive from your custodian or safekeeping agent.

United American Capital Corporation – A Leader in Public Funds Investment Management

Stark County Operating Fund
Portfolio Management
Investment Status Report - Investments
May 31, 2014

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	Days to Maturity	YTM	Market Value	Accrued Interest At Purchase	Current Principal	Book Value
Commercial Paper - Discount												
36959JFR9	13-0038	GECC	5,000,000.00	0.180	06/25/2014	12/27/2013	24	0.183	4,995,500.00		4,995,500.00	4,995,500.00
36959JHR7	13-0039	GECC	3,000,000.00	0.200	08/25/2014	12/27/2013	85	0.203	2,995,983.33		2,995,983.33	2,995,983.33
	Commercial Paper - Discount Totals		**8,000,000.00**				**47**	**0.190**	**7,991,483.33**	**0.00**	**7,991,483.33**	**7,991,483.33**
Federal Agency - Coupon (NC)												
3134G2YJ5	11-0078	FHLMC	1,000,000.00	0.500	09/19/2014	09/27/2011	110	0.638	1,001,223.00	Received	995,940.00	995,940.00
3133EA6W3	12-0054	FFCB	475,000.00	0.270	11/05/2014	11/05/2012	157	0.295	475,313.03		474,762.50	474,762.50
3133ECCM4	13-0006	FFCB	1,000,000.00	0.250	11/14/2014	01/30/2013	166	0.290	1,000,612.00	Received	999,290.00	999,290.00
3133ECDP6	13-0007	FFCB	250,000.00	0.250	11/28/2014	02/07/2013	180	0.283	250,153.50	Received	249,850.00	249,850.00
31331K2N9	11-0091	FFCB	1,000,000.00	0.650	12/09/2014	12/09/2011	191	0.657	1,002,807.00		999,800.00	999,800.00
313371PC4	11-0001	FHLB	1,000,000.00	0.875	12/12/2014	01/05/2011	194	1.689	1,003,884.00	Received	969,120.00	969,120.00
3135G0FY4	11-0088	FNMA	2,000,000.00	0.750	12/19/2014	11/23/2011	201	0.778	2,007,206.00	Received	1,998,300.00	1,998,300.00
3133ECAV6	12-0073	FFCB	1,000,000.00	0.250	12/24/2014	12/31/2012	206	0.283	1,000,810.00	Received	999,350.00	999,350.00
31331J6Q1	10-0067	FFCB	1,000,000.00	1.720	12/29/2014	12/29/2010	211	1.720	1,009,117.00		1,000,000.00	1,000,000.00
31331K6K1	12-0001	FFCB	1,000,000.00	0.550	01/20/2015	01/20/2012	233	0.587	1,002,821.00		998,900.00	998,900.00
3133ECDR2	13-0020	FFCB	2,000,000.00	0.270	02/24/2015	06/28/2013	268	0.295	2,001,672.00	Received	1,999,160.00	1,999,160.00
313376ZQ1	12-0014	FHLB	1,000,000.00	0.375	03/13/2015	02/23/2012	285	0.589	1,001,831.00	Received	993,520.00	993,520.00
3133EANJ3	12-0023	FFCB	1,000,000.00	0.500	05/01/2015	05/01/2012	334	0.554	1,003,135.00		998,400.00	998,400.00
3133EC6F6	12-0059	FFCB	1,000,000.00	0.350	06/01/2015	12/05/2012	365	0.350	1,002,346.00		1,000,000.00	1,000,000.00
3133EC7H1	12-0061	FFCB	1,000,000.00	0.340	08/17/2015	12/17/2012	442	0.340	1,001,966.00		1,000,000.00	1,000,000.00
3133EC7H1	12-0070	FFCB	1,000,000.00	0.340	08/17/2015	12/19/2012	442	0.400	1,001,966.00	Received	998,410.00	998,410.00
3133EDC59	13-0040	FFCB	5,000,000.00	0.250	08/19/2015	12/30/2013	444	0.330	5,004,310.00	Received	4,993,450.00	4,993,450.00
3135G0UW1	13-0022	FNMA	1,000,000.00	0.350	08/28/2015	07/17/2013	453	0.434	1,002,253.00	Received	998,230.00	998,230.00
3134G3L24	12-0043	FHLMC	1,500,000.00	0.500	09/25/2015	09/25/2012	481	0.500	1,504,633.50		1,500,000.00	1,500,000.00
3134G3L24	13-0021	FHLMC	325,000.00	0.500	09/25/2015	07/02/2013	481	0.538	326,003.93	Received	324,723.75	324,723.75
3135G0SB0	12-0065	FNMA	500,000.00	0.375	12/21/2015	12/12/2012	568	0.406	500,829.00	Received	499,535.00	499,535.00
313376V28	12-0003	FHLB	1,000,000.00	0.750	01/25/2016	01/25/2012	603	0.782	1,007,758.00		998,750.00	998,750.00
3134G4VH8	14-0003	FHLMC	1,000,000.00	0.400	03/15/2016	02/11/2014	653	0.400	1,001,450.00	Received	1,000,000.00	1,000,000.00
313382K85	13-0025	FHLB	500,000.00	0.450	03/18/2016	09/26/2013	656	0.566	500,757.00	Received	498,575.00	498,575.00
3133EAJU3	12-0019	FFCB	1,000,000.00	1.050	03/28/2016	03/30/2012	666	1.081	1,014,468.00	Received	998,800.00	998,800.00
3134G4RA8	13-0032	FHLMC	1,000,000.00	0.350	03/30/2016	12/20/2013	668	0.440	1,000,317.00		997,960.00	997,960.00
3134G4MY1	13-0027	FHLMC	1,500,000.00	0.375	06/27/2016	11/27/2013	757	0.461	1,498,744.50		1,496,700.00	1,496,700.00
3135G0XP3	13-0024	FNMA	500,000.00	0.375	07/05/2016	09/13/2013	765	0.870	499,127.50	Received	493,140.00	493,140.00
3134G4N95	13-0028	FHLMC	1,000,000.00	0.450	09/27/2016	12/02/2013	849	0.570	997,264.00		996,640.00	996,640.00
3134G3S50	12-0052	FHLMC	500,000.00	0.625	11/01/2016	10/18/2012	884	0.633	500,548.00		499,850.00	499,850.00
3134G3S50	12-0053	FHLMC	1,000,000.00	0.625	11/01/2016	10/24/2012	884	0.671	1,001,096.00	Received	998,170.00	998,170.00
3130A0C65	13-0037	FHLB	3,000,000.00	0.625	12/28/2016	12/30/2013	941	0.815	2,998,851.00	104.17	2,983,170.00	2,983,274.17

Stark County Operating Fund
Portfolio Management
Investment Status Report - Investments
May 31, 2014

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	Days to Maturity	YTM	Market Value	Accrued Interest At Purchase	Current Principal	Book Value
Federal Agency - Coupon (NC)												
3134G55R2	14-0026	FHLMC	5,000,000.00	0.650	02/21/2017	05/21/2014	996	0.781	4,978,455.00		4,982,250.00	4,982,250.00
3134G4PH5	13-0031	FHLMC	1,000,000.00	0.625	03/17/2017	12/17/2013	1,020	0.761	992,583.00		995,650.00	995,650.00
3130A1NN4	14-0020	FHLB	3,000,000.00	0.875	05/24/2017	04/11/2014	1,088	0.938	3,006,072.00		2,994,210.00	2,994,210.00
3137EADJ5	13-0033	FHLMC	1,000,000.00	1.000	07/28/2017	12/20/2013	1,153	1.014	1,000,890.00	Received	999,500.00	999,500.00
3130A0WJ5	14-0002	FHLB	2,000,000.00	1.020	08/07/2017	02/11/2014	1,163	1.020	2,002,702.00	226.67	2,000,000.00	2,000,226.67
3135G0MZ3	14-0009	FNMA	1,000,000.00	0.875	08/28/2017	02/24/2014	1,184	1.035	997,548.00	Received	994,490.00	994,490.00
3134G3M31	12-0044	FHLMC	1,000,000.00	1.000	09/27/2017	09/27/2012	1,214	1.000	997,162.00		1,000,000.00	1,000,000.00
3137EADL0	14-0023	FHLMC	1,000,000.00	1.000	09/29/2017	04/25/2014	1,216	1.160	1,000,851.00	722.22	994,636.60	995,358.82
3135G0PQ0	14-0010	FNMA	1,000,000.00	0.875	10/26/2017	03/04/2014	1,243	1.156	995,123.00	Received	994,570.00	994,570.00
3137EADN6	14-0012	FHLMC	1,000,000.00	0.750	01/12/2018	03/06/2014	1,321	1.179	986,398.00	1,125.00	983,900.00	985,025.00
	Federal Agency - Coupon (NC) Totals		**54,050,000.00**				**674**	**0.699**	**54,083,056.96**	**2,178.06**	**53,891,702.85**	**53,893,880.91**
Federal Agency - Coupon (Callable)												
3134G34B3	13-0001	FHLMC	2,000,000.00	0.500	01/28/2016	01/28/2013	606	0.500	2,004,108.00		2,000,000.00	2,000,000.00
3136G1F87	13-0010	FNMA	1,000,000.00	0.500	03/04/2016	03/04/2013	642	0.503	1,000,408.00		999,900.00	999,900.00
3134G42L1	13-0023	FHLMC	500,000.00	0.500	04/29/2016	09/13/2013	698	0.870	500,272.50	Received	495,200.00	495,200.00
3134G46W3	13-0015	FHLMC	1,000,000.00	0.570	06/20/2016	06/20/2013	750	0.750	1,000,222.00		994,670.00	994,670.00
3136G12X6	12-0057	FNMA	1,000,000.00	0.550	06/27/2016	12/03/2012	757	0.564	998,691.00		999,500.00	999,500.00
3135G0SR5	12-0064	FNMA	2,000,000.00	0.560	06/27/2016	12/27/2012	757	0.560	1,995,688.00		2,000,000.00	2,000,000.00
313381KQ7	12-0067	FHLB	2,000,000.00	0.500	06/28/2016	12/28/2012	758	0.500	1,995,492.00		2,000,000.00	2,000,000.00
3130A16M5	14-0011	FHLB	1,000,000.00	0.650	09/12/2016	03/12/2014	834	0.650	1,000,132.00		1,000,000.00	1,000,000.00
3133EA3K2	12-0047	FFCB	1,000,000.00	0.620	10/11/2016	10/11/2012	863	0.620	999,500.00		1,000,000.00	1,000,000.00
3136G07E5	12-0056	FNMA	1,000,000.00	0.625	11/28/2016	11/28/2012	911	0.625	995,473.00		1,000,000.00	1,000,000.00
3133EC5B6	12-0060	FFCB	1,000,000.00	0.640	11/29/2016	12/06/2012	912	0.640	998,754.00	Received	1,000,000.00	1,000,000.00
3136G0L25	12-0046	FNMA	1,000,000.00	0.700	12/27/2016	09/28/2012	940	0.724	998,130.00		999,000.00	999,000.00
313381KR5	12-0068	FHLB	1,000,000.00	0.625	12/28/2016	12/28/2012	941	0.625	999,325.00		1,000,000.00	1,000,000.00
3134G4S90	13-0034	FHLMC	3,000,000.00	0.800	12/30/2016	12/30/2013	943	0.800	3,001,032.00		3,000,000.00	3,000,000.00
3136G1YR4	13-0036	FNMA	3,000,000.00	0.900	12/30/2016	12/30/2013	943	0.900	3,001,665.00		3,000,000.00	3,000,000.00
3136G1YS2	13-0041	FNMA	2,500,000.00	0.850	12/30/2016	12/30/2013	943	0.850	2,504,700.00		2,500,000.00	2,500,000.00
3135G0TL7	13-0005	FNMA	1,000,000.00	0.750	01/30/2017	01/30/2013	974	0.750	998,505.00		1,000,000.00	1,000,000.00
3133ECGF5	13-0009	FFCB	1,000,000.00	0.800	02/27/2017	02/27/2013	1,002	0.800	999,622.00		1,000,000.00	1,000,000.00
3136G1FG9	13-0008	FNMA	1,000,000.00	0.800	02/27/2017	03/01/2013	1,002	0.800	998,295.00	Received	1,000,000.00	1,000,000.00
3130A14V7	14-0014	FHLB	1,000,000.00	0.875	03/13/2017	03/13/2014	1,016	0.931	1,000,218.00		998,350.00	998,350.00
3134G4YX0	14-0017	FHLMC	1,000,000.00	0.900	03/24/2017	03/28/2014	1,027	0.912	996,800.00	100.00	999,650.00	999,750.00
3130A15W4	14-0016	FHLB	2,000,000.00	0.875	03/27/2017	03/27/2014	1,030	0.909	1,995,356.00		1,998,000.00	1,998,000.00
3134G42M9	13-0011	FHLMC	1,000,000.00	0.700	04/25/2017	04/25/2013	1,059	0.700	990,911.00		1,000,000.00	1,000,000.00
3130A1V21	14-0024	FHLB	1,000,000.00	1.000	04/28/2017	04/30/2014	1,062	1.000	1,001,291.00		1,000,000.00	1,000,000.00

Stark County Operating Fund
Portfolio Management
Investment Status Report - Investments
May 31, 2014

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	Days to Maturity	YTM	Market Value	Accrued Interest At Purchase	Current Principal	Book Value
Federal Agency - Coupon (Callable)												
3135G0WU3	13-0013	FNMA	1,000,000.00	0.750	05/15/2017	05/15/2013	1,079	0.750	992,251.00		1,000,000.00	1,000,000.00
3136G0WM9	12-0042	FNMA	2,000,000.00	0.875	05/22/2017	08/30/2012	1,086	0.886	1,990,216.00	Received	1,999,000.00	1,999,000.00
3135G0XE8	13-0016	FNMA	500,000.00	0.700	05/22/2017	06/17/2013	1,086	0.949	494,214.50	Received	495,200.00	495,200.00
3130A0YK0	14-0006	FHLB	2,000,000.00	0.950	05/26/2017	02/27/2014	1,090	0.972	2,003,144.00		1,998,600.00	1,998,600.00
3130A24F0	14-0027	FHLB	1,000,000.00	0.920	05/26/2017	05/30/2014	1,090	0.920	999,240.00		1,000,000.00	1,000,000.00
3130A1AV0	14-0018	FHLB	1,000,000.00	1.125	06/27/2017	03/28/2014	1,122	1.149	1,000,659.00	31.25	999,250.00	999,281.25
3130A1AV0	14-0019	FHLB	1,000,000.00	1.125	06/27/2017	03/28/2014	1,122	1.163	1,000,659.00	31.25	998,800.00	998,831.25
3135G0NR0	14-0015	FNMA	3,000,000.00	1.100	08/28/2017	03/17/2014	1,184	1.159	3,002,838.00	1,741.67	2,994,000.00	2,995,741.67
313380MZ7	13-0003	FHLB	1,000,000.00	1.000	09/18/2017	01/15/2013	1,205	1.004	997,136.00	Received	999,800.00	999,800.00
3133813R4	13-0004	FHLB	1,000,000.00	1.000	11/09/2017	01/18/2013	1,257	1.002	993,620.00	Received	999,900.00	999,900.00
3136G1M55	14-0001	FNMA	1,000,000.00	0.800	11/28/2017	02/10/2014	1,276	1.205	986,862.00	Received	985,000.00	985,000.00
3134G34K3	13-0002	FHLMC	1,000,000.00	1.000	01/30/2018	01/30/2013	1,339	1.011	984,644.00		999,450.00	999,450.00
3135G0UN1	14-0007	FNMA	1,000,000.00	1.150	02/28/2018	02/14/2014	1,368	1.367	995,099.00	Received	991,500.00	991,500.00
3135G0UX9	14-0008	FNMA	500,000.00	1.200	02/28/2018	02/24/2014	1,368	1.365	497,189.00	Received	496,790.00	496,790.00
3135G0UK7	14-0013	FNMA	785,000.00	1.200	02/28/2018	03/06/2014	1,368	1.340	780,864.62	209.33	780,761.00	780,970.33
3134G42R8	14-0004	FHLMC	1,000,000.00	1.050	04/25/2018	02/14/2014	1,424	1.438	988,102.00	Received	984,250.00	984,250.00
3136G1KD0	13-0012	FNMA	1,000,000.00	1.000	04/30/2018	04/30/2013	1,429	1.008	983,541.00		999,600.00	999,600.00
Federal Agency - Coupon (Callable) Totals			**52,785,000.00**				**1,009**	**0.864**	**52,664,869.62**	**2,113.50**	**52,706,171.00**	**52,708,284.50**
Treasury Securities - Coupon												
912828TQ3	12-0050	USNOTE	1,000,000.00	0.250	09/30/2014	10/17/2012	121	0.266	1,000,585.94	Received	999,687.50	999,687.50
912828UD0	13-0014	USNOTE	750,000.00	0.125	12/31/2014	06/04/2013	213	0.205	750,175.50	Received	749,062.50	749,062.50
912828VC1	13-0042	USNOTE	4,500,000.00	0.250	05/15/2016	12/30/2013	714	0.498	4,491,210.94	Received	4,473,632.81	4,473,632.81
912828SY7	14-0025	USNOTE	1,000,000.00	0.625	05/31/2017	04/29/2014	1,095	0.954	994,688.00	Received	990,000.00	990,000.00
Treasury Securities - Coupon Totals			**7,250,000.00**				**632**	**0.498**	**7,236,660.38**	**0.00**	**7,212,382.81**	**7,212,382.81**
Federal Agency - Step-Up (Callable)												
3135G0XJ7	13-0026	FNMA	500,000.00	0.750	11/22/2017	11/14/2013	1,270	0.972	499,951.50	Received	495,000.00	495,000.00
3136G14A4	12-0063	FNMA	500,000.00	0.625	12/19/2017	12/19/2012	1,297	0.625	499,002.00		500,000.00	500,000.00
3136G17F0	12-0069	FNMA	500,000.00	0.600	12/27/2017	12/27/2012	1,305	0.600	499,702.00		500,000.00	500,000.00
3136G1AQ2	13-0029	FNMA	500,000.00	0.700	01/30/2018	12/04/2013	1,339	1.000	500,059.50	Received	496,500.00	496,500.00
3136G1B99	13-0030	FNMA	500,000.00	0.750	01/30/2018	12/05/2013	1,339	1.108	499,773.00	Received	497,310.00	497,310.00
Federal Agency - Step-Up (Callable) Totals			**2,500,000.00**				**1,310**	**0.860**	**2,498,488.00**	**0.00**	**2,488,810.00**	**2,488,810.00**
Foreign Government Bonds												
46513E8F2	14-0021	ISRAEL	700,000.00	2.100	04/01/2017	04/15/2014	1,035	2.101	700,000.00		700,000.00	700,000.00
46513G4G9	14-0022	ISRAEL	500,000.00	3.170	04/01/2019	04/15/2014	1,765	3.171	500,000.00		500,000.00	500,000.00

Stark County Operating Fund
Portfolio Management
Investment Status Report - Investments
May 31, 2014

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	Days to Maturity	YTM	Market Value	Accrued Interest At Purchase	Current Principal	Book Value
	Foreign Government Bonds Totals		1,200,000.00				1,339	2.546	1,200,000.00	0.00	1,200,000.00	1,200,000.00
		Investment Totals	125,785,000.00				791	0.745	125,674,558.29	4,291.56	125,490,549.99	125,494,841.55

Stark County Operating Fund
Purchases Report
Sorted by Purchase Date - Fund
May 1, 2014 - May 31, 2014

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
3134G55R2	14-0026	OP	NCB	FHLMC	5,000,000.00	05/21/2014	08/21 - 02/21	4,982,250.00		0.650	02/21/2017	0.781	4,982,250.00
3130A24F0	14-0027	OP	FAC	FHLB	1,000,000.00	05/30/2014	11/26 - 05/26	1,000,000.00		0.920	05/26/2017	0.920	1,000,000.00
			Total Purchases		**6,000,000.00**			**5,982,250.00**	**0.00**				**5,982,250.00**

Stark County Operating Fund
Sales/Call Report
Sorted by Redemption Date - Fund
May 1, 2014 - May 31, 2014

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
3134G4SE9	13-0035	OP	FHLMC NCB	12/30/2013	05/21/2014 03/30/2016	5,000,000.00	0.375	4,992,700.00	4,997,700.00	7,343.75	5,005,043.75 Sale	12,343.75
3130A0Y87	14-0005	OP	FHLB FAC	02/28/2014	05/28/2014 02/28/2017	1,000,000.00	0.900	1,000,000.00	1,000,000.00	2,250.00	1,002,250.00 Call	2,250.00
					Total Sales	**6,000,000.00**		**5,992,700.00**	**5,997,700.00**	**9,593.75**	**6,007,293.75**	**14,593.75**

Stark County Operating Fund
Interest History
Sorted by Fund
May 1, 2014 - May 31, 2014

CUSIP	Investment #	Fund	Security Type	Par Value	Redemption Date	Rate	Date Due	Interest Amount Due	Date Received	Amount Received
Federal Farm Credit Bank										
3133EANJ3	12-0023	OP	Federal Agency - Coupon (NC)	1,000,000.00	05/01/2015	0.500	05/01/2014	2,500.00	05/01/2014	2,500.00
			Subtotal	**1,000,000.00**		**0.500**		**2,500.00**		**2,500.00**
3133EA6W3	12-0054		Federal Agency - Coupon (NC)	475,000.00	11/05/2014	0.270	05/05/2014	641.25	05/05/2014	641.25
			Subtotal	**475,000.00**		**0.270**		**641.25**		**641.25**
3133ECCM4	13-0006		Federal Agency - Coupon (NC)	1,000,000.00	11/14/2014	0.250	05/14/2014	1,250.00	05/14/2014	1,250.00
			Subtotal	**1,000,000.00**		**0.250**		**1,250.00**		**1,250.00**
3133ECDP6	13-0007		Federal Agency - Coupon (NC)	250,000.00	11/28/2014		05/28/2014	312.50	05/28/2014	312.50
			Subtotal	**250,000.00**		**0.250**		**312.50**		**312.50**
3133EC5B6	12-0060		Federal Agency - Coupon (Callable)	1,000,000.00	11/29/2016	0.640	05/29/2014	3,200.00	05/29/2014	3,200.00
			Subtotal	**1,000,000.00**		**0.640**		**3,200.00**		**3,200.00**
			Federal Farm Credit Bank Total	**3,725,000.00**				**7,903.75**		**7,903.75**
Federal Home Loan Bank										
3130A1NN4	14-0020	OP	Federal Agency - Coupon (NC)	3,000,000.00	05/24/2017	0.875	05/24/2014	3,135.42	05/24/2014	3,135.42
			Subtotal	**3,000,000.00**		**0.875**		**3,135.42**		**3,135.42**
3133813R4	13-0004		Federal Agency - Coupon (Callable)	1,000,000.00	11/09/2017	1.000	05/09/2014	5,000.00	05/09/2014	5,000.00
			Subtotal	**1,000,000.00**		**1.000**		**5,000.00**		**5,000.00**
3130A0Y87	14-0005		Federal Agency - Coupon (Callable)	0.00	02/28/2017	0.900	05/28/2014	2,250.00	05/28/2014	2,250.00
			Subtotal	**0.00**		**0.900**		**2,250.00**		**2,250.00**
3130A0YK0	14-0006		Federal Agency - Coupon (Callable)	2,000,000.00	05/26/2017	0.950	05/27/2014	4,750.00	05/27/2014	4,750.00
			Subtotal	**2,000,000.00**		**0.950**		**4,750.00**		**4,750.00**
			Federal Home Loan Bank Total	**6,000,000.00**				**15,135.42**		**15,135.42**
Federal Home Loan Mortgage Crp										
3134G3S50	12-0052	OP	Federal Agency - Coupon (NC)	500,000.00	11/01/2016	0.625	05/01/2014	1,562.50	05/01/2014	1,562.50
			Subtotal	**500,000.00**		**0.625**		**1,562.50**		**1,562.50**
	12-0053		Federal Agency - Coupon (NC)	1,000,000.00	11/01/2016		05/01/2014	3,125.00	05/01/2014	3,125.00
			Subtotal	**1,000,000.00**		**0.625**		**3,125.00**		**3,125.00**
3134G4MY1	13-0027		Federal Agency - Coupon (NC)	1,500,000.00	06/27/2016	0.375	05/27/2014	2,812.50	05/27/2014	2,812.50

Stark County Operating Fund
Interest History
Sorted by Fund
May 1, 2014 - May 31, 2014

CUSIP	Investment #	Fund	Security Type	Par Value	Redemption Date	Rate	Date Due	Interest Amount Due	Date Received	
			Subtotal	**1,500,000.00**		**0.375**		**2,812.50**		**2,812.50**
3134G4SE9	13-0035	OP	Federal Agency - Coupon (NC)	0.00	03/30/2016		05/21/2014	7,343.75	05/21/2014	7,343.75
			Subtotal	**0.00**		**0.375**		**7,343.75**		**7,343.75**
			Federal Home Loan Mortgage Crp Total	**3,000,000.00**				**14,843.75**		**14,843.75**
Federal National Mortgage Assn										
3136G0WM9	12-0042	OP	Federal Agency - Coupon (Callable)	2,000,000.00	05/22/2017	0.875	05/22/2014	8,750.00	05/22/2014	8,750.00
			Subtotal	**2,000,000.00**		**0.875**		**8,750.00**		**8,750.00**
3136G07E5	12-0056		Federal Agency - Coupon (Callable)	1,000,000.00	11/28/2016	0.625	05/28/2014	3,125.00	05/28/2014	3,125.00
			Subtotal	**1,000,000.00**		**0.625**		**3,125.00**		**3,125.00**
3135G0WU3	13-0013		Federal Agency - Coupon (Callable)	1,000,000.00	05/15/2017	0.750	05/15/2014	3,750.00	05/15/2014	3,750.00
			Subtotal	**1,000,000.00**		**0.750**		**3,750.00**		**3,750.00**
3135G0XE8	13-0016		Federal Agency - Coupon (Callable)	500,000.00	05/22/2017	0.700	05/22/2014	1,750.00	05/22/2014	1,750.00
			Subtotal	**500,000.00**		**0.700**		**1,750.00**		**1,750.00**
3136G1M55	14-0001		Federal Agency - Coupon (Callable)	1,000,000.00	11/28/2017	0.800	05/28/2014	4,000.00	05/28/2014	4,000.00
							05/28/2014	-1,600.00	05/28/2014	-1,600.00
			Subtotal	**1,000,000.00**		**0.800**		**2,400.00**		**2,400.00**
3135G0XJ7	13-0026		Federal Agency - Step-Up (Callable)	500,000.00	11/22/2017	0.500	05/22/2014	1,250.00	05/22/2014	1,250.00
			Subtotal	**500,000.00**		**0.750**		**1,250.00**		**1,250.00**
			Federal National Mortgage Assn Total	**6,000,000.00**				**21,025.00**		**21,025.00**
United States Treasury Note										
912828VC1	13-0042	OP	Treasury Securities - Coupon	4,500,000.00	05/15/2016	0.250	05/15/2014	5,625.00	05/15/2014	5,625.00
							05/15/2014	-1,398.48	05/15/2014	-1,398.48
			Subtotal	**4,500,000.00**		**0.250**		**4,226.52**		**4,226.52**
912828SY7	14-0025		Treasury Securities - Coupon	1,000,000.00	05/31/2017	0.625	05/31/2014	3,125.00	05/31/2014	3,125.00
							05/31/2014	-2,575.55	05/31/2014	-2,575.55
			Subtotal	**1,000,000.00**		**0.625**		**549.45**		**549.45**
			United States Treasury Note Total	**5,500,000.00**				**4,775.97**		**4,775.97**
			Total	**24,225,000.00**				**63,683.89**		**63,683.89**

Stark County Operating Fund
Realized Gains and Losses
Sorted By Maturity/Sale/Call Date
Sales/Calls/Maturities: May 1, 2014 - May 31, 2014

Investment # / Issuer	Inv. Type	Purchase Date	Par Value / Current Rate	Sale Date / Maturity Date	Days Held / Term	Book Value	Maturity/Sale Proceeds	Realized Gain/Loss	Total Earnings	Total Net Earnings	Total Yield 365
13-0035	NCB	12/30/2013	5,000,000.00	05/21/2014	142	4,992,700.00	4,997,700.00	5,000.00	7,343.75	12,343.75	0.636
Federal Home Loan Mortgage Crp			0.375	03/30/2016	821						
14-0005	FAC	02/28/2014	1,000,000.00	05/28/2014	89	1,000,000.00	1,000,000.00	0.00	2,250.00	2,250.00	0.923
Federal Home Loan Bank			0.900	02/28/2017	1,096						
				Total Realized Gains/Losses		**5,992,700.00**	**5,997,700.00**	**5,000.00**	**9,593.75**	**14,593.75**	**0.683**