CUYAHOGA COUNTY TREASURER

To: Investment Advisory Committee

From: Terry Maltarich, Investment Officer

Date: August 14, 2012

Re: Monthly Investment Reports

Attached find the following Cuyahoga County Investment Reports for the month ended July 31, 2012:

- Investment Portfolio Summary
- Monthly Inventory Report
- Monthly Activity Report
- Interest Earnings Report
- Sector Analysis Graph
- Distribution Graphs
- Policy Compliance Analysis
- Linked Deposit CD Inventory

If you should have any questions regarding these reports feel free to contact me at extension 5876.

cc: Investment Advisory Working Group

1219 Ontario Street, Cleveland, OH 44113
Phone: 216-443-7400 Fax: 216-443-7463 TDD: 800-750-0750
www.treasurer.cuyahogacounty.us

CUYAHOGA COUNTY PORTFOLIO
MONTH END SUMMARY
July 31, 2012

	AS OF 07/31/12
CURRENT BOOK VALUE	$1,387,098,797.60
MARKET VALUE	$1,389,981,493.70
UNREALIZED GAIN/(LOSS)	$2,882,696.10

MONTHLY INCOME	$444,705.73
YTD INCOME	$3,112,628.79

MONTHLY ANNUALIZED YIELD	0.47%
YTD ANNUALIZED YIELD *	0.69%

* Annualized yield = 365 day yield based on weighted average book value of portfolio.

CUYAHOGA COUNTY
Portfolio Management
Portfolio Summary
July 31, 2012

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Passbook/Checking Accounts	274,131,489.76	274,131,489.76	274,131,489.76	23.91	1	1	1.048	1.063
Repurchase Agreements	300,000,000.00	300,000,000.00	300,000,000.00	26.17	1	0	0.145	0.147
Federal Agency Coupon Securities	440,000,000.00	448,401,900.00	445,555,159.34	38.87	884	372	0.917	0.930
Federal Agency Disc. -Amortizing	80,000,000.00	79,958,000.00	79,942,999.87	6.97	162	129	0.114	0.115
Miscellaneous Coupon Securities	6,780,000.00	6,780,000.00	6,780,000.00	0.59	1,031	650	2.629	2.665
Callable Federal Agency Notes	40,000,000.00	40,010,000.00	39,989,044.57	3.49	912	751	0.540	0.548
Investments	**1,140,911,489.76**	**1,149,281,389.76**	**1,146,398,693.54**	**100.00%**	**393**	**184**	**0.687**	**0.697**
Cash and Accrued Interest								
Accrued Interest at Purchase		47,216.67	47,216.67					
Subtotal		47,216.67	47,216.67					
Total Cash and Investments	**1,140,911,489.76**	**1,149,328,606.43**	**1,146,445,910.21**		**393**	**184**	**0.687**	**0.697**

Total Earnings	July 31 Month Ending	Fiscal Year To Date
Current Year	444,705.73	3,112,628.79
Average Daily Balance	**1,123,176,717.79**	**771,830,542.62**
Effective Rate of Return	**0.47%**	**0.69%**

RICHARD SENSENBRENNER, TREASURER

Reporting period 07/01/2012-07/31/2012

Run Date: 08/14/2012 - 09:48

Portfolio 2001
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PM (PRF_PM1) SymRept 6.41.202
Report Ver. 5.00

CUYAHOGA COUNTY
Portfolio Management
Portfolio Details - Investments
July 31, 2012

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Passbook/Checking Accounts												
SYSCHART	CHART	Charter One Bank			0.00	0.00	0.00	1.000		1.000	1	
SYSHUNT-NOW	HUNT-NOW	Huntington Bank NOW Account			1,000,169.40	1,000,169.40	1,000,169.40	0.350		0.350	1	
SYSHUNTMM	HUNTMM	HUNTINGTON BANK			100,015,759.57	100,015,759.57	100,015,759.57	1.230		1.230	1	
SYSKeyBankDA	KeyBankDA	Key Bank NA			0.00	0.00	0.00	1.000		1.000	1	
SYSS110199	S110199	STAR			173,115,560.79	173,115,560.79	173,115,560.79	0.970		0.970	1	
		Subtotal and Average	**316,769,658.90**		**274,131,489.76**	**274,131,489.76**	**274,131,489.76**			**1.063**	**1**	
Repurchase Agreements												
SYSR073112B	R073112B	BANK OF AMERICA		07/31/2012	150,000,000.00	150,000,000.00	150,000,000.00	0.140		0.142	0	08/01/2012
SYSR073112A	R073112A	DEUTSCHE BANK		07/31/2012	150,000,000.00	150,000,000.00	150,000,000.00	0.150		0.152	0	08/01/2012
		Subtotal and Average	**233,870,967.74**		**300,000,000.00**	**300,000,000.00**	**300,000,000.00**			**0.147**	**0**	
Federal Agency Coupon Securities												
31315PJR1	11CCT010	FARMER MAC		06/07/2011	10,000,000.00	10,546,000.00	10,409,365.90	3.250		1.055	693	06/25/2014
31331G2R9	10CCT019	FEDERAL FARM CREDIT BANK		06/08/2010	10,000,000.00	10,053,100.00	10,022,298.78	1.875		1.226	128	12/07/2012
31331GCS6	11CCT006	FEDERAL FARM CREDIT BANK		03/08/2011	10,000,000.00	10,428,300.00	10,314,731.00	3.875		1.167	432	10/07/2013
31331KGN4	11CCT008	FEDERAL FARM CREDIT BANK		04/07/2011	10,000,000.00	10,189,200.00	9,993,435.00	1.400		1.440	614	04/07/2014
31331GL80	11CCT009	FEDERAL FARM CREDIT BANK		05/16/2011	10,000,000.00	10,572,700.00	10,365,170.15	3.000		1.253	782	09/22/2014
3133EAQP6	12CCT007	FEDERAL FARM CREDIT BANK		06/28/2012	20,000,000.00	19,983,200.00	19,988,233.22	0.320		0.353	653	05/16/2014
3133XSAE8	10CCT016	FEDERAL HOME LOAN BANK		05/07/2010	10,000,000.00	10,406,700.00	10,214,450.44	3.625		1.795	443	10/18/2013
3133XUK93	10CCT017	FEDERAL HOME LOAN BANK		05/12/2010	10,000,000.00	10,019,600.00	10,008,860.45	2.000		1.215	44	09/14/2012
313371PM2	10CCT031	FEDERAL HOME LOAN BANK		12/10/2010	10,000,000.00	10,023,500.00	9,962,426.31	0.500		0.869	329	06/26/2013
3133XVNT4	10CCT032	FEDERAL HOME LOAN BANK		12/15/2010	10,000,000.00	10,047,100.00	10,035,830.46	1.750		0.771	135	12/14/2012
3133XYHD0	11CCT011	FEDERAL HOME LOAN BANK		06/30/2011	10,000,000.00	10,121,100.00	10,090,921.16	1.625		0.572	317	06/14/2013
3133XWKV0	12CCT002	FEDERAL HOME LOAN BANK		02/22/2012	20,000,000.00	20,666,000.00	20,644,600.00	2.375		0.375	590	03/14/2014
313378CM1	12CCT003	FEDERAL HOME LOAN BANK		03/15/2012	20,000,000.00	19,999,800.00	19,994,901.73	0.200		0.244	212	03/01/2013
313370JS8	12CCT004	FEDERAL HOME LOAN BANK		05/02/2012	20,000,000.00	20,441,400.00	20,414,951.63	1.375		0.388	772	09/12/2014
3133XUK93	9CCT012	FEDERAL HOME LOAN BANK		08/07/2009	10,000,000.00	10,019,600.00	9,998,348.52	2.000		2.128	44	09/14/2012
3133XR5U0	9CCT018	FEDERAL HOME LOAN BANK		12/04/2009	10,000,000.00	10,305,300.00	10,170,523.39	3.750		1.720	317	06/14/2013
3137EACJ6	10CCT006	FEDERAL HOME LOAN MORTGAGE COR		03/05/2010	10,000,000.00	10,099,400.00	9,996,961.07	1.625		1.665	257	04/15/2013
3137EABS7	10CCT008	FEDERAL HOME LOAN MORTGAGE COR		03/26/2010	10,000,000.00	10,446,800.00	10,231,257.73	4.125		2.041	422	09/27/2013
3134G1GQ1	10CCT023	FEDERAL HOME LOAN MORTGAGE COR		07/27/2010	10,000,000.00	10,006,300.00	10,001,545.94	1.000		0.817	27	08/28/2012
3137EACG2	10CCT024	FEDERAL HOME LOAN MORTGAGE COR		08/30/2010	10,000,000.00	10,052,500.00	10,025,737.81	1.375		0.765	161	01/09/2013
3134A4SA3	10CCT025	FEDERAL HOME LOAN MORTGAGE COR		09/13/2010	10,000,000.00	10,194,600.00	10,163,474.11	4.500		0.867	167	01/15/2013
3137EACJ6	10CCT029	FEDERAL HOME LOAN MORTGAGE COR		11/23/2010	10,000,000.00	10,099,400.00	10,064,737.59	1.625		0.682	257	04/15/2013
3137EABJ7	11CCT003	FEDERAL HOME LOAN MORTGAGE COR		01/31/2011	10,000,000.00	10,270,900.00	10,218,912.65	3.500		0.824	301	05/29/2013

CUYAHOGA COUNTY
Portfolio Management
Portfolio Details - Investments
July 31, 2012

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Coupon Securities												
3137EACQ0	11CCT014	FEDERAL HOME LOAN MORTGAGE COR		08/30/2011	20,000,000.00	20,033,800.00	20,028,108.37	0.625		0.268	149	12/28/2012
31359MSL8	10CCT002	FEDERAL NATIONAL MORTGAGE ASSO		02/19/2010	10,000,000.00	10,397,800.00	10,234,395.28	4.375		1.847	350	07/17/2013
31359MTG8	10CCT010	FEDERAL NATIONAL MORTGAGE ASSO		04/07/2010	10,000,000.00	10,516,400.00	10,291,204.42	4.625		2.106	440	10/15/2013
31398ASD5	10CCT014	FEDERAL NATIONAL MORTGAGE ASSO		04/29/2010	10,000,000.00	10,345,100.00	10,189,250.56	3.875		1.809	345	07/12/2013
31398AHZ8	10CCT020	FEDERAL NATIONAL MORTGAGE ASSO		06/16/2010	10,000,000.00	10,137,000.00	10,107,628.87	4.750		1.104	110	11/19/2012
31398A2M3	10CCT026	FEDERAL NATIONAL MORTGAGE ASSO		09/14/2010	10,000,000.00	10,104,300.00	10,008,678.19	1.125		1.057	425	09/30/2013
31359MQV8	10CCT028	FEDERAL NATIONAL MORTGAGE ASSO		11/16/2010	10,000,000.00	10,240,700.00	10,223,337.42	4.750		0.691	204	02/21/2013
31359MQV8	10CCT030	FEDERAL NATIONAL MORTGAGE ASSO		12/08/2010	10,000,000.00	10,240,700.00	10,224,186.63	4.750		0.677	204	02/21/2013
31398AX31	11CCT004	FEDERAL NATIONAL MORTGAGE ASSO		02/04/2011	10,000,000.00	10,105,300.00	10,018,329.37	1.250		1.249	384	08/20/2013
31398AX31	11CCT005	FEDERAL NATIONAL MORTGAGE ASSO		02/17/2011	10,000,000.00	10,105,300.00	10,000,965.34	1.250		1.434	384	08/20/2013
31359MWJ8	11CCT013	FEDERAL NATIONAL MORTGAGE ASSO		07/28/2011	10,000,000.00	10,948,800.00	10,777,872.95	4.625		1.030	805	10/15/2014
31398A4T6	11CCT015	FEDERAL NATIONAL MORTGAGE ASSO		09/15/2011	30,000,000.00	30,027,000.00	30,020,766.67	0.500		0.199	90	10/30/2012
3135G0FY4	12CCT001	FEDERAL NATIONAL MORTGAGE ASSO		01/23/2012	20,000,000.00	20,207,200.00	20,098,760.23	0.750		0.561	870	12/19/2014
		Subtotal and Average	**445,761,608.18**		**440,000,000.00**	**448,401,900.00**	**445,555,159.34**			**0.930**	**372**	
Federal Agency Disc. -Amortizing												
313384A66	12CCT006	FEDERAL HOME LOAN BANK		06/21/2012	50,000,000.00	50,000,000.00	49,999,833.33	0.060		0.061	2	08/03/2012
313397HW4	12CCT008	FEDERAL HOME LOAN MORTGAGE COR		07/12/2012	30,000,000.00	29,958,000.00	29,943,166.54	0.200		0.206	341	07/08/2013
		Subtotal and Average	**79,960,628.88**		**80,000,000.00**	**79,958,000.00**	**79,942,999.87**			**0.115**	**129**	
Miscellaneous Coupon Securities												
SYS10CCT012D	10CCT012D	ICity of Garfield Hts, Ohio		04/15/2012	1,630,000.00	1,630,000.00	1,630,000.00	4.000		4.000	805	10/15/2014
46513G2N6	11CCT007	STATE OF ISRAEL		04/08/2011	5,000,000.00	5,000,000.00	5,000,000.00	2.250		2.250	608	04/01/2014
SYS9CCT010A	9CCT010A	City of Shaker Hts		07/15/2012	150,000.00	150,000.00	150,000.00	2.000		2.000	348	07/15/2013
		Subtotal and Average	**6,825,161.29**		**6,780,000.00**	**6,780,000.00**	**6,780,000.00**			**2.665**	**650**	
Callable Federal Agency Notes												
313379UC1	12CCT005	FEDERAL HOME LOAN BANK		06/26/2012	20,000,000.00	19,997,000.00	20,000,000.00	0.550		0.550	1,059	06/26/2015
3134G2W73	11CCT016	FEDERAL HOME LOAN MORTGAGE COR		10/20/2011	20,000,000.00	20,013,000.00	19,989,044.57	0.500		0.545	443	10/18/2013
		Subtotal and Average	**39,988,692.78**		**40,000,000.00**	**40,010,000.00**	**39,989,044.57**			**0.548**	**751**	

CUYAHOGA COUNTY
Portfolio Management
Portfolio Details - Investments
July 31, 2012

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
		Total and Average	1,123,176,717.79		1,140,911,489.76	1,149,281,389.76	1,146,398,693.54			0.697	184

CUYAHOGA COUNTY
Portfolio Management
Portfolio Details - Cash
July 31, 2012

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		47,216.67	47,216.67				0
				Subtotal		47,216.67	47,216.67				
	Total Cash and Investmentss		1,123,176,717.79		1,140,911,489.76	1,149,328,606.43	1,146,445,910.21			0.697	184

CUYAHOGA COUNTY
Portfolio Management
Activity By Type
July 1, 2012 through July 31, 2012

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Passbook/Checking Accounts (Monthly Summary)							
SYSHUNT-NOW	HUNT-NOW	Huntington Bank NOW Account	0.350		306.56	274.32	
SYSHUNTMM	HUNTMM	HUNTINGTON BANK	1.230		24,019,312.06	7,104.95	
SYSS110199	S110199	STAR	0.970		285,019,847.41	215,308,573.24	
		Subtotal			**309,039,466.03**	**215,315,952.51**	**274,131,489.76**
Repurchase Agreements							
SYSR070912B	R070912B	BANK OF AMERICA	0.120	07/09/2012	150,000,000.00	0.00	
SYSR070912B	R070912B			07/10/2012	0.00	150,000,000.00	
SYSR071012B	R071012B	BANK OF AMERICA	0.120	07/10/2012	150,000,000.00	0.00	
SYSR071012B	R071012B			07/11/2012	0.00	150,000,000.00	
SYSR071112BB	R071112BB	BANK OF AMERICA	0.120	07/11/2012	150,000,000.00	0.00	
SYSR071112BB	R071112BB			07/12/2012	0.00	150,000,000.00	
SYSR071212B	R071212B	BANK OF AMERICA	0.180	07/12/2012	150,000,000.00	0.00	
SYSR071212B	R071212B			07/13/2012	0.00	150,000,000.00	
SYSR071312B	R071312B	BANK OF AMERICA	0.120	07/13/2012	150,000,000.00	0.00	
SYSR071312B	R071312B			07/16/2012	0.00	150,000,000.00	
SYSR071612B	R071612B	BANK OF AMERICA	0.150	07/16/2012	150,000,000.00	0.00	
SYSR071612B	R071612B			07/17/2012	0.00	150,000,000.00	
SYSR071712B	R071712B	BANK OF AMERICA	0.130	07/17/2012	150,000,000.00	0.00	
SYSR071712B	R071712B			07/18/2012	0.00	150,000,000.00	
SYSR071812B	R071812B	BANK OF AMERICA	0.090	07/18/2012	150,000,000.00	0.00	
SYSR071812B	R071812B			07/19/2012	0.00	150,000,000.00	
SYSR071912B	R071912B	BANK OF AMERICA	0.050	07/19/2012	150,000,000.00	0.00	
SYSR071912B	R071912B			07/20/2012	0.00	150,000,000.00	
SYSR072012B	R072012B	BANK OF AMERICA	0.080	07/20/2012	150,000,000.00	0.00	
SYSR072012B	R072012B			07/23/2012	0.00	150,000,000.00	
SYSR072312B	R072312B	BANK OF AMERICA	0.090	07/23/2012	150,000,000.00	0.00	
SYSR072312B	R072312B			07/24/2012	0.00	150,000,000.00	
SYSR072412B	R072412B	BANK OF AMERICA	0.120	07/24/2012	150,000,000.00	0.00	
SYSR072412B	R072412B			07/25/2012	0.00	150,000,000.00	
SYSR072512B	R072512B	BANK OF AMERICA	0.150	07/25/2012	150,000,000.00	0.00	
SYSR072512B	R072512B			07/26/2012	0.00	150,000,000.00	
SYSR072612B	R072612B	BANK OF AMERICA	0.110	07/26/2012	150,000,000.00	0.00	
SYSR072612B	R072612B			07/27/2012	0.00	150,000,000.00	
SYSR072712B	R072712B	BANK OF AMERICA	0.110	07/27/2012	150,000,000.00	0.00	
SYSR072712B	R072712B			07/30/2012	0.00	150,000,000.00	

CUYAHOGA COUNTY
Portfolio Management
Activity By Type
July 1, 2012 through July 31, 2012

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Repurchase Agreements							
SYSR0730123B	R0730123B	BANK OF AMERICA	0.100	07/30/2012	150,000,000.00	0.00	
SYSR0730123B	R0730123B			07/31/2012	0.00	150,000,000.00	
SYSR073112B	R073112B	BANK OF AMERICA	0.140	07/31/2012	150,000,000.00	0.00	
SYSR070512	R070512	DEUTSCHE BANK	0.200	07/05/2012	50,000,000.00	0.00	
SYSR070512	R070512			07/06/2012	0.00	50,000,000.00	
SYSR070612	R070612	DEUTSCHE BANK	0.190	07/06/2012	100,000,000.00	0.00	
SYSR070612	R070612			07/09/2012	0.00	100,000,000.00	
SYSR070912A	R070912A	DEUTSCHE BANK	0.150	07/09/2012	150,000,000.00	0.00	
SYSR070912A	R070912A			07/10/2012	0.00	150,000,000.00	
SYSR071012A	R071012A	DEUTSCHE BANK	0.150	07/10/2012	150,000,000.00	0.00	
SYSR071012A	R071012A			07/11/2012	0.00	150,000,000.00	
SYSR071112A	R071112A	DEUTSCHE BANK	0.140	07/11/2012	150,000,000.00	0.00	
SYSR071112A	R071112A			07/12/2012	0.00	150,000,000.00	
SYSR071212A	R071212A	DEUTSCHE BANK	0.180	07/12/2012	150,000,000.00	0.00	
SYSR071212A	R071212A			07/13/2012	0.00	150,000,000.00	
SYSR071312A	R071312A	DEUTSCHE BANK	0.150	07/13/2012	150,000,000.00	0.00	
SYSR071312A	R071312A			07/16/2012	0.00	150,000,000.00	
SYSR071612A	R071612A	DEUTSCHE BANK	0.170	07/16/2012	150,000,000.00	0.00	
SYSR071612A	R071612A			07/17/2012	0.00	150,000,000.00	
SYSR071712A	R071712A	DEUTSCHE BANK	0.170	07/17/2012	150,000,000.00	0.00	
SYSR071712A	R071712A			07/18/2012	0.00	150,000,000.00	
SYSR071812A	R071812A	DEUTSCHE BANK	0.130	07/18/2012	150,000,000.00	0.00	
SYSR071812A	R071812A			07/19/2012	0.00	150,000,000.00	
SYSR071912A	R071912A	DEUTSCHE BANK	0.070	07/19/2012	150,000,000.00	0.00	
SYSR071912A	R071912A			07/20/2012	0.00	150,000,000.00	
SYSR072012A	R072012A	DEUTSCHE BANK	0.080	07/20/2012	150,000,000.00	0.00	
SYSR072012A	R072012A			07/23/2012	0.00	150,000,000.00	
SYSR072312A	R072312A	DEUTSCHE BANK	0.110	07/23/2012	150,000,000.00	0.00	
SYSR072312A	R072312A			07/24/2012	0.00	150,000,000.00	
SYSR072412A	R072412A	DEUTSCHE BANK	0.150	07/24/2012	150,000,000.00	0.00	
SYSR072412A	R072412A			07/25/2012	0.00	150,000,000.00	
SYSR072512A	R072512A	DEUTSCHE BANK	0.160	07/25/2012	150,000,000.00	0.00	
SYSR072512A	R072512A			07/26/2012	0.00	150,000,000.00	
SYSR072612A	R072612A	DEUTSCHE BANK	0.130	07/26/2012	150,000,000.00	0.00	
SYSR072612A	R072612A			07/27/2012	0.00	150,000,000.00	
SYSR072712AA	R072712AA	DEUTSCHE BANK	0.130	07/27/2012	150,000,000.00	0.00	

CUYAHOGA COUNTY
Portfolio Management
Activity By Type
July 1, 2012 through July 31, 2012

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Repurchase Agreements							
SYSR072712AA	R072712AA			07/30/2012	0.00	150,000,000.00	
SYSR073012A	R073012A	DEUTSCHE BANK	0.130	07/30/2012	150,000,000.00	0.00	
SYSR073012A	R073012A			07/31/2012	0.00	150,000,000.00	
SYSR073112A	R073112A	DEUTSCHE BANK	0.150	07/31/2012	150,000,000.00	0.00	
		Subtotal			**5,250,000,000.00**	**4,950,000,000.00**	**300,000,000.00**
Federal Agency Coupon Securities							
		Subtotal					**445,555,159.34**
Federal Agency Disc. -Amortizing							
313396ZG1	11CCT012	FEDERAL HOME LOAN MORTGAGE COR	0.180	07/12/2012	0.00	30,000,000.00	
313397HW4	12CCT008	FEDERAL HOME LOAN MORTGAGE COR	0.200	07/12/2012	29,939,833.20	0.00	
		Subtotal			**29,939,833.20**	**30,000,000.00**	**79,942,999.87**
Miscellaneous Coupon Securities							
SYS9CCT010	9CCT010	City of Shaker Hts	2.000	07/15/2012	0.00	250,000.00	
SYS9CCT010A	9CCT010A	City of Shaker Hts	2.000	07/15/2012	150,000.00	0.00	
		Subtotal			**150,000.00**	**250,000.00**	**6,780,000.00**
Callable Federal Agency Notes							
		Subtotal					**39,989,044.57**
		Total			**5,589,129,299.23**	**5,195,565,952.51**	**1,146,398,693.54**

CUYAHOGA COUNTY
Portfolio Management
Interest Earnings Summary
July 31, 2012

	July 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	735,527.78	6,266,038.05
Plus Accrued Interest at End of Period	3,348,896.72	3,348,896.72
Less Accrued Interest at Beginning of Period	(3,238,171.57)	(3,335,791.67)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	846,252.93	6,279,143.10
Adjusted by Premiums and Discounts	-433,036.96	-3,248,981.76
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	413,215.97	3,030,161.34
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	7,976.24	62,508.79
Plus Accrued Interest at End of Period	39,054.69	39,054.69
Less Accrued Interest at Beginning of Period	(15,541.17)	(19,096.03)
Interest Earned during Period	31,489.76	82,467.45
Total Interest Earned during Period	**877,742.69**	**6,361,610.55**
Total Adjustments from Premiums and Discounts	**-433,036.96**	**-3,248,981.76**
Total Capital Gains or Losses	**0.00**	**0.00**
Total Earnings during Period	**444,705.73**	**3,112,628.79**

CUYAHOGA COUNTY
Interest Earnings
Sorted by Security Type - Investment Number
July 1, 2012 - July 31, 2012
Yield on Average Book Value

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Security Type: Federal Agency Disc. -Amortizing												
313396ZG1	11CCT012	001	FHLMC	30,000,000.00	29,998,350.00	10,644,895.16	07/12/2012	0.180	0.183	0.00	1,650.00	1,650.00
313384A66	12CCT006	001	FHLB	50,000,000.00	49,997,249.87	49,998,583.27	08/03/2012	0.060	0.061	0.00	2,583.46	2,583.46
313397HW4	12CCT008	001	FHLMC	30,000,000.00	0.00	19,317,150.45	07/08/2013	0.200	0.203	0.00	3,333.34	3,333.34
			Subtotal	**110,000,000.00**	**79,995,599.87**	**79,960,628.88**			**0.111**	**0.00**	**7,566.80**	**7,566.80**
Security Type: Federal Agency Coupon Securities												
31359MSL8	10CCT002	001	FNMA	10,000,000.00	10,254,718.57	10,243,901.33	07/17/2013	4.375	1.855	36,458.33	-20,323.29	16,135.04
3137EACJ6	10CCT006	001	FHLMC	10,000,000.00	9,996,602.14	9,996,793.19	04/15/2013	1.625	1.637	13,541.67	358.93	13,900.60
3137EABS7	10CCT008	001	FHLMC	10,000,000.00	10,247,934.97	10,239,058.38	09/27/2013	4.125	2.035	34,375.00	-16,677.24	17,697.76
31359MTG8	10CCT010	001	FNMA	10,000,000.00	10,311,333.75	10,300,619.75	10/15/2013	4.625	2.105	38,541.67	-20,129.33	18,412.34
31398ASD5	10CCT014	001	FNMA	10,000,000.00	10,205,900.17	10,197,038.28	07/12/2013	3.875	1.806	32,291.67	-16,649.61	15,642.06
3133XSAE8	10CCT016	001	FHLB	10,000,000.00	10,229,172.44	10,221,336.54	10/18/2013	3.625	1.784	30,208.34	-14,722.00	15,486.34
3133XUK93	10CCT017	001	FHLB	10,000,000.00	10,015,042.16	10,011,751.90	09/14/2012	2.000	1.233	16,666.67	-6,181.71	10,484.96
31331G2R9	10CCT019	001	FFCB	10,000,000.00	10,027,608.01	10,024,782.13	12/07/2012	1.875	1.212	15,625.00	-5,309.23	10,315.77
31398AHZ8	10CCT020	001	FNMA	10,000,000.00	10,137,525.77	10,121,612.90	11/19/2012	4.750	1.127	39,583.33	-29,896.90	9,686.43
3134G1GQ1	10CCT023	001	FHLMC	10,000,000.00	10,003,263.65	10,002,349.38	08/28/2012	1.000	0.779	8,333.33	-1,717.71	6,615.62
3137EACG2	10CCT024	001	FHLMC	10,000,000.00	10,030,624.73	10,028,023.63	01/09/2013	1.375	0.772	11,458.34	-4,886.92	6,571.42
3134A4SA3	10CCT025	001	FHLMC	10,000,000.00	10,193,377.91	10,177,461.37	01/15/2013	4.500	0.879	37,500.00	-29,903.80	7,596.20
31398A2M3	10CCT026	001	FNMA	10,000,000.00	10,009,299.54	10,008,969.49	09/30/2013	1.125	1.030	9,375.00	-621.35	8,753.65
31359MQV8	10CCT028	001	FNMA	10,000,000.00	10,256,838.04	10,239,007.06	02/21/2013	4.750	0.699	39,583.33	-33,500.62	6,082.71
3137EACJ6	10CCT029	001	FHLMC	10,000,000.00	10,072,383.76	10,068,314.02	04/15/2013	1.625	0.689	13,541.66	-7,646.17	5,895.49
31359MQV8	10CCT030	001	FNMA	10,000,000.00	10,257,814.63	10,239,915.86	02/21/2013	4.750	0.685	39,583.33	-33,628.00	5,955.33
313371PM2	10CCT031	001	FHLB	10,000,000.00	9,958,957.97	9,960,804.02	06/26/2013	0.500	0.902	4,166.67	3,468.34	7,635.01
3133XVNT4	10CCT032	001	FHLB	10,000,000.00	10,043,912.52	10,039,610.78	12/14/2012	1.750	0.762	14,583.33	-8,082.06	6,501.27
3137EABJ7	11CCT003	001	FHLMC	10,000,000.00	10,240,950.84	10,229,220.83	05/29/2013	3.500	0.821	29,166.67	-22,038.19	7,128.48
31398AX31	11CCT004	001	FNMA	10,000,000.00	10,019,780.24	10,019,008.00	08/20/2013	1.250	1.054	10,416.67	-1,450.87	8,965.80
31398AX31	11CCT005	001	FNMA	10,000,000.00	10,001,041.75	10,001,001.08	08/20/2013	1.250	1.217	10,416.67	-76.41	10,340.26
31331GCS6	11CCT006	001	FFCB	10,000,000.00	10,336,895.16	10,325,098.11	10/07/2013	3.875	1.155	32,291.66	-22,164.16	10,127.50
31331KGN4	11CCT008	001	FFCB	10,000,000.00	9,993,110.00	9,993,282.98	04/07/2014	1.400	1.413	11,666.66	325.00	11,991.66
31331GL80	11CCT009	001	FFCB	10,000,000.00	10,379,379.10	10,371,816.27	09/22/2014	3.000	1.225	25,000.00	-14,208.95	10,791.05

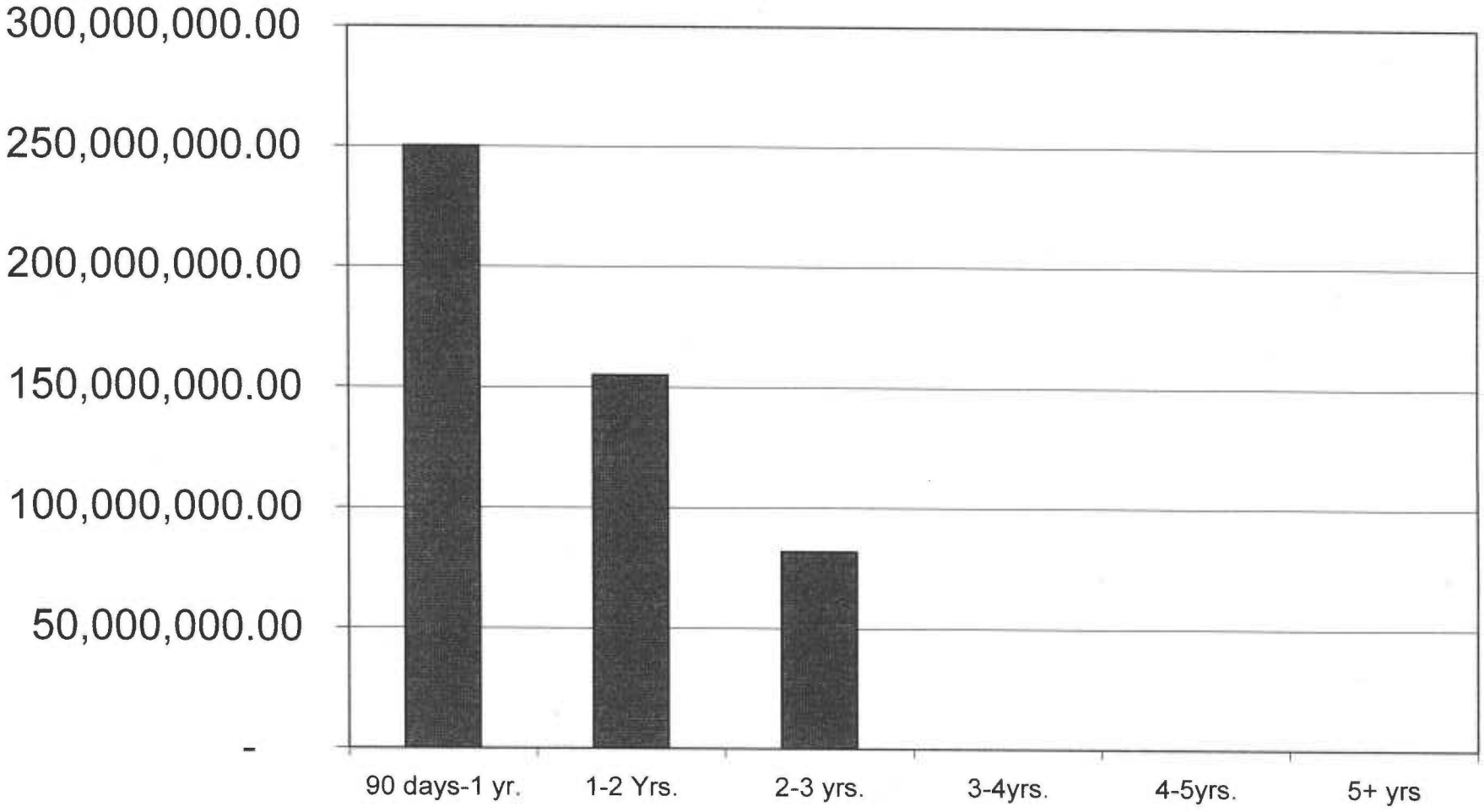
CUYAHOGA COUNTY
Interest Earnings
July 1, 2012 - July 31, 2012

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Security Type: Federal Agency Coupon Securities												
31315PJR1	11CCT010	001	FAMCA	10,000,000.00	10,427,320.55	10,417,764.04	06/25/2014	3.250	1.032	27,083.33	-17,954.65	9,128.68
3133XYHD0	11CCT011	001	FHLB	10,000,000.00	10,099,635.65	10,094,997.30	06/14/2013	1.625	0.563	13,541.67	-8,714.49	4,827.18
31359MWJ8	11CCT013	001	FNMA	10,000,000.00	10,807,263.61	10,791,620.19	10/15/2014	4.625	0.998	38,541.67	-29,390.66	9,151.01
3137EACQ0	11CCT014	001	FHLMC	20,000,000.00	20,033,844.77	20,030,791.52	12/28/2012	0.625	0.275	10,416.66	-5,736.40	4,680.26
31398A4T6	11CCT015	001	FNMA	30,000,000.00	30,027,766.67	30,024,048.39	10/30/2012	0.500	0.216	12,500.00	-7,000.00	5,500.00
3135G0FY4	12CCT001	001	FNMA	20,000,000.00	20,102,213.38	20,100,375.41	12/19/2014	0.750	0.530	12,500.00	-3,453.15	9,046.85
3133XWKV0	12CCT002	001	FHLB	20,000,000.00	20,677,769.81	20,660,114.91	03/14/2014	2.375	0.366	39,583.33	-33,169.81	6,413.52
313378CM1	12CCT003	001	FHLB	20,000,000.00	19,994,173.41	19,994,561.07	03/01/2013	0.200	0.239	3,333.34	728.32	4,061.66
313370JS8	12CCT004	001	FHLB	20,000,000.00	20,431,309.78	20,422,603.02	09/12/2014	1.375	0.378	22,916.67	-16,358.15	6,558.52
3133EAQP6	12CCT007	001	FFCB	20,000,000.00	19,987,685.93	19,987,977.23	05/16/2014	0.320	0.346	5,333.33	547.29	5,880.62
3133XUK93	9CCT012	001	FHLB	10,000,000.00	9,997,196.33	9,997,809.59	09/14/2012	2.000	2.098	16,666.66	1,152.19	17,818.85
3133XR5U0	9CCT018	001	FHLB	10,000,000.00	10,186,867.48	10,178,168.20	06/14/2013	3.750	1.724	31,250.00	-16,344.09	14,905.91
			Subtotal	**440,000,000.00**	**445,996,515.19**	**445,761,608.18**			**0.916**	**788,041.66**	**-441,355.85**	**346,685.81**
Security Type: Miscellaneous Coupon Securities												
SYS10CCT012D	10CCT012D	001	GARFIE	1,630,000.00	1,630,000.00	1,630,000.00	10/15/2014	4.000	3.989	5,522.40	0.00	5,522.40
46513G2N6	11CCT007	001	ISRAEL	5,000,000.00	5,000,000.00	5,000,000.00	04/01/2014	2.250	2.208	9,375.00	0.00	9,375.00
SYS9CCT010	9CCT010	001	SHAKER	250,000.00	250,000.00	112,903.23	07/15/2013	2.000	2.028	194.44	0.00	194.44
SYS9CCT010A	9CCT010A	001	SHAKER	150,000.00	0.00	82,258.06	07/15/2013	2.000	1.908	133.33	0.00	133.33
			Subtotal	**7,030,000.00**	**6,880,000.00**	**6,825,161.29**			**2.627**	**15,225.17**	**0.00**	**15,225.17**
Security Type: Callable Federal Agency Notes												
3134G2W73	11CCT016	001	FHLMC	20,000,000.00	19,988,292.48	19,988,692.78	10/18/2013	0.500	0.535	8,333.33	752.09	9,085.42
313379UC1	12CCT005	001	FHLB	20,000,000.00	20,000,000.00	20,000,000.00	06/26/2015	0.550	0.540	9,166.66	0.00	9,166.66
			Subtotal	**40,000,000.00**	**39,988,292.48**	**39,988,692.78**			**0.537**	**17,499.99**	**752.09**	**18,252.08**
Security Type: Passbook/Checking Accounts												
SYSHUNT-NOW	HUNT-NOW	001	HUNT-N	1,000,169.40	1,000,137.16	1,000,087.36		0.350	0.199	169.40	0.00	169.40
SYSHUNTMM	HUNTMM	001	HUNTIN	100,015,759.57	76,003,552.46	93,039,973.22		1.230	0.199	15,759.57	0.00	15,759.57
SYSS110199	S110199	001	STAR	173,115,560.79	103,404,286.62	222,729,598.32		0.970	0.082	15,560.79	0.00	15,560.79
			Subtotal	**274,131,489.76**	**180,407,976.24**	**316,769,658.90**			**0.117**	**31,489.76**	**0.00**	**31,489.76**
Security Type: Repurchase Agreements												
SYSR070512	R070512	001	DB	50,000,000.00	0.00	1,612,903.23	07/06/2012	0.200	0.203	277.78	0.00	277.78
SYSR070612	R070612	001	DB	100,000,000.00	0.00	9,677,419.35	07/09/2012	0.190	0.193	1,583.33	0.00	1,583.33
SYSR070912A	R070912A	001	DB	150,000,000.00	0.00	4,838,709.68	07/10/2012	0.150	0.152	625.00	0.00	625.00
SYSR070912B	R070912B	001	BOFA	150,000,000.00	0.00	4,838,709.68	07/10/2012	0.120	0.122	500.00	0.00	500.00

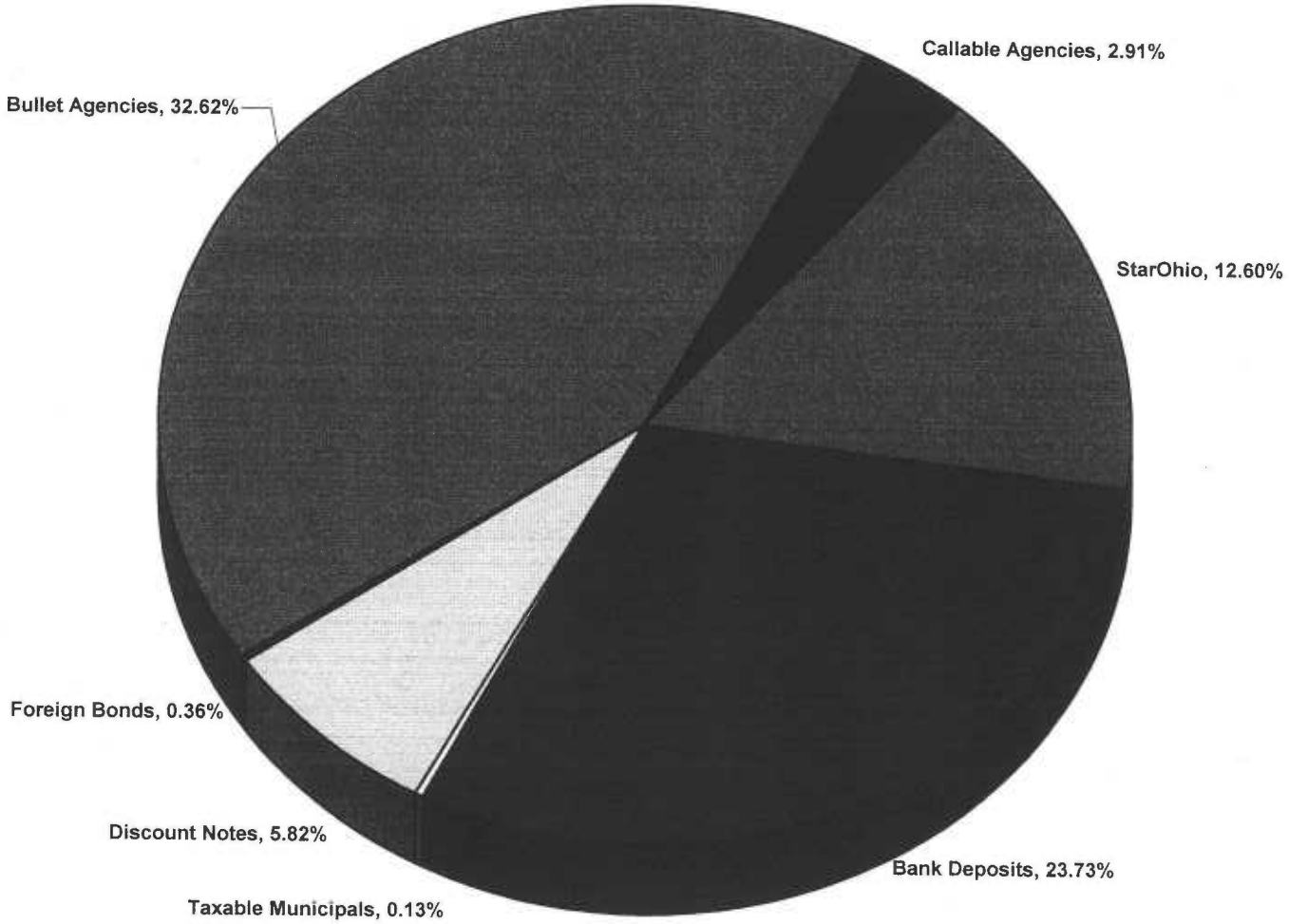
CUYAHOGA COUNTY
Interest Earnings
July 1, 2012 - July 31, 2012

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Security Type: Repurchase Agreements												
SYSR071012A	R071012A	001	DB	150,000,000.00	0.00	4,838,709.68	07/11/2012	0.150	0.152	625.00	0.00	625.00
SYSR071012B	R071012B	001	BOFA	150,000,000.00	0.00	4,838,709.68	07/11/2012	0.120	0.122	500.00	0.00	500.00
SYSR071112A	R071112A	001	DB	150,000,000.00	0.00	4,838,709.68	07/12/2012	0.140	0.142	583.33	0.00	583.33
SYSR071112BB	R071112BB	001	BOFA	150,000,000.00	0.00	4,838,709.68	07/12/2012	0.120	0.122	500.00	0.00	500.00
SYSR071212A	R071212A	001	DB	150,000,000.00	0.00	4,838,709.68	07/13/2012	0.180	0.183	750.00	0.00	750.00
SYSR071212B	R071212B	001	BOFA	150,000,000.00	0.00	4,838,709.68	07/13/2012	0.180	0.183	750.00	0.00	750.00
SYSR071312A	R071312A	001	DB	150,000,000.00	0.00	14,516,129.03	07/16/2012	0.150	0.152	1,875.00	0.00	1,875.00
SYSR071312B	R071312B	001	BOFA	150,000,000.00	0.00	14,516,129.03	07/16/2012	0.120	0.122	1,500.00	0.00	1,500.00
SYSR071612A	R071612A	001	DB	150,000,000.00	0.00	4,838,709.68	07/17/2012	0.170	0.172	708.33	0.00	708.33
SYSR071612B	R071612B	001	BOFA	150,000,000.00	0.00	4,838,709.68	07/17/2012	0.150	0.152	625.00	0.00	625.00
SYSR071712A	R071712A	001	DB	150,000,000.00	0.00	4,838,709.68	07/18/2012	0.170	0.172	708.33	0.00	708.33
SYSR071712B	R071712B	001	BOFA	150,000,000.00	0.00	4,838,709.68	07/18/2012	0.130	0.132	541.67	0.00	541.67
SYSR071812A	R071812A	001	DB	150,000,000.00	0.00	4,838,709.68	07/19/2012	0.130	0.132	541.67	0.00	541.67
SYSR071812B	R071812B	001	BOFA	150,000,000.00	0.00	4,838,709.68	07/19/2012	0.090	0.091	375.00	0.00	375.00
SYSR071912A	R071912A	001	DB	150,000,000.00	0.00	4,838,709.68	07/20/2012	0.070	0.071	291.67	0.00	291.67
SYSR071912B	R071912B	001	BOFA	150,000,000.00	0.00	4,838,709.68	07/20/2012	0.050	0.051	208.33	0.00	208.33
SYSR072012A	R072012A	001	DB	150,000,000.00	0.00	14,516,129.03	07/23/2012	0.080	0.081	1,000.00	0.00	1,000.00
SYSR072012B	R072012B	001	BOFA	150,000,000.00	0.00	14,516,129.03	07/23/2012	0.080	0.081	1,000.00	0.00	1,000.00
SYSR072312A	R072312A	001	DB	150,000,000.00	0.00	4,838,709.68	07/24/2012	0.110	0.112	458.33	0.00	458.33
SYSR072312B	R072312B	001	BOFA	150,000,000.00	0.00	4,838,709.68	07/24/2012	0.090	0.091	375.00	0.00	375.00
SYSR072412A	R072412A	001	DB	150,000,000.00	0.00	4,838,709.68	07/25/2012	0.150	0.152	625.00	0.00	625.00
SYSR072412B	R072412B	001	BOFA	150,000,000.00	0.00	4,838,709.68	07/25/2012	0.120	0.122	500.00	0.00	500.00
SYSR072512A	R072512A	001	DB	150,000,000.00	0.00	4,838,709.68	07/26/2012	0.160	0.162	666.67	0.00	666.67
SYSR072512B	R072512B	001	BOFA	150,000,000.00	0.00	4,838,709.68	07/26/2012	0.150	0.152	625.00	0.00	625.00
SYSR072612A	R072612A	001	DB	150,000,000.00	0.00	4,838,709.68	07/27/2012	0.130	0.132	541.67	0.00	541.67
SYSR072612B	R072612B	001	BOFA	150,000,000.00	0.00	4,838,709.68	07/27/2012	0.110	0.112	458.33	0.00	458.33
SYSR072712AA	R072712AA	001	DB	150,000,000.00	0.00	14,516,129.03	07/30/2012	0.130	0.132	1,625.00	0.00	1,625.00
SYSR072712B	R072712B	001	BOFA	150,000,000.00	0.00	14,516,129.03	07/30/2012	0.110	0.112	1,375.00	0.00	1,375.00
SYSR0730123B	R0730123B	001	BOFA	150,000,000.00	0.00	4,838,709.68	07/31/2012	0.100	0.101	416.67	0.00	416.67
SYSR073012A	R073012A	001	DB	150,000,000.00	0.00	4,838,709.68	07/31/2012	0.130	0.132	541.67	0.00	541.67
SYSR073112A	R073112A	001	DB	150,000,000.00	0.00	4,838,709.68	08/01/2012	0.150	0.152	625.00	0.00	625.00
SYSR073112B	R073112B	001	BOFA	150,000,000.00	0.00	4,838,709.68	08/01/2012	0.140	0.142	583.33	0.00	583.33
			Subtotal	**5,250,000,000.00**	**0.00**	**233,870,967.74**			**0.128**	**25,486.11**	**0.00**	**25,486.11**
			Total	**6,121,161,489.76**	**753,268,383.78**	**1,123,176,717.79**			**0.466**	**877,742.69**	**-433,036.96**	**444,705.73**

Investment Maturities as of July 31, 2012



Cuyahoga County Investment Portfolio
Sector Analysis as of July 31, 2012
Based on Market Value of Portfolio (Excluding H.E.L.P. CDs)



Cuyahoga County Treasurer
Pie Chart Statistics
July 31, 2012

		Market Value
StarOhio	12.60%	173,115,560.79
Bank Deposits	23.73%	326,192,078.31
Taxable Municipals	0.13%	1,780,000.00
Discount Notes	5.82%	79,958,000.00
Foreign Bonds	0.36%	5,000,000.00
Bullet Agencies	32.62%	448,401,900.00
Callable Agencies	2.91%	40,010,000.00
	100.00%	1,374,457,539.10
H.E.L.P. & Heritage CD's		15,523,954.60
		1,389,981,493.70

Note: Percentages are calculated by dividing each investment class by the total market value for the portfolio
"HELP Cds" are not included in the portfolio for the compliance calculation.

Portfolio Policy Compliance
July 2012

Total Portfolio Market Value 12 Month Trailing Average = 823,661,015.09

(The 12 Month Trailing Average is calculated by taking the sum of the market values for the long term portfolio for the previous 12 months and dividing by 12.)

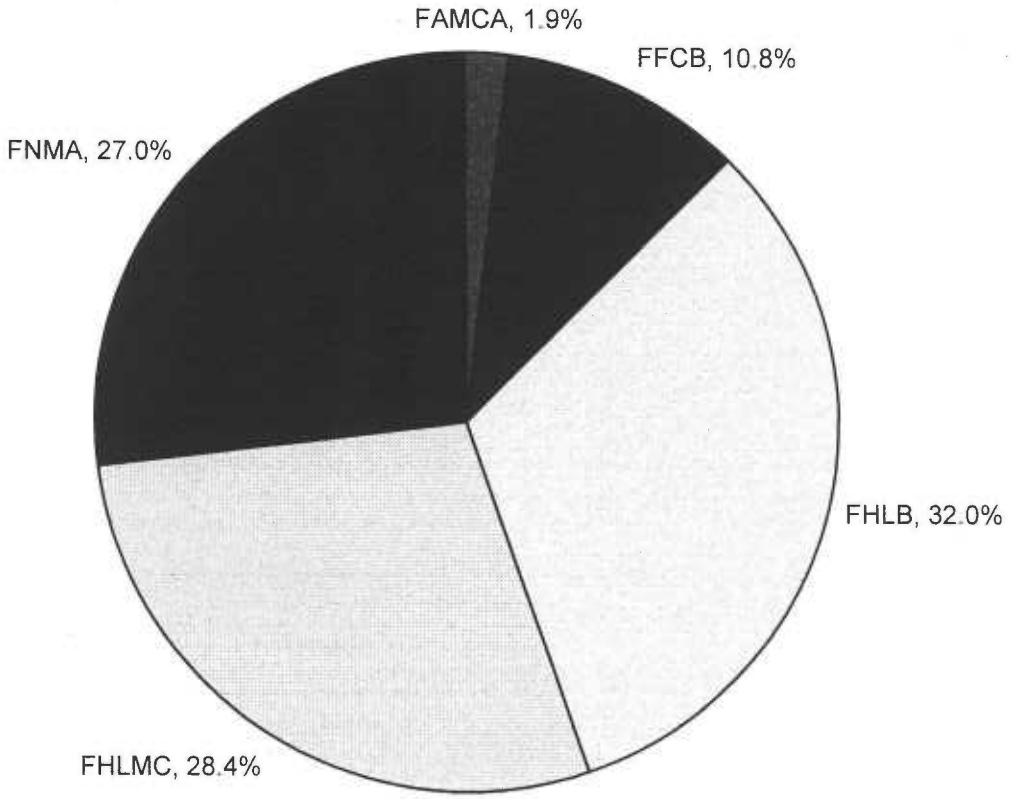
Issuer	Amount Purchased	
Bankers Acceptances		
		0.00%
	-	
Commercial Paper		
	-	0.00%
	-	0.00%
	-	0.00%

Percentages are calculated by dividing the individual amounts of Bankers Acceptance and Commercial Paper investments, by Issuer, by the 12 month trailing average.

The maximum dollar amount of Commercial Paper and Banker Acceptances must be less than or equal to 25% of the total portfolio market value 12 month trailing average at the point of purchase.

No more than 5% of the County's portfolio may be invested with any single issuer.

FEDERAL AGENCY BREAKDOWN
July 2012



FEDERAL AGENCY BREAKDOWN DETAIL

- No distinction is made by Ohio Code or County investment policy between agencies.
- However, market factors and political risk affect federal agencies differently.
- Portfolio manager proactively monitors allocations among different agencies.
- Composition of County's portfolio is prudently constructed so no one federal agency has a disproportionate allocation.

FAMCA	Federal Agricultural Mortgage Corporation
FFCB	Federal Farm Credit Bank
FHLB	Federal Home Loan Bank
FHLMC	Federal Home Loan Mortgage Corporation
FNMA	Federal National Mortgage Association
IBRD	International Bank of Reconstruction and Development
SLMA	Student Loan Marketing Association
TVA	Tennessee Valley Authority

Help Cds as of July 31, 2012

bnkname	CCD#	CDMaturity	CDDate	CDRate	Amount	days	income
Fifth Third							
	773	8/7/2012	2/9/2012	0.25%	$902,034.54	180	$1,127.54
Summary for 'bnkname' = Fifth Third (1 detail record)							
Sum					$902,034.54		$1,127.54
Avg					$902,034.54		
Huntington							
	776	9/17/2012	3/21/2012	0.25%	$63,273.27	180	$79.09
	777	9/17/2012	3/21/2012	0.25%	$2,575,195.08	180	$3,218.99
Summary for 'bnkname' = Huntington (2 detail records)							
Sum					$2,638,468.35		$3,298.09
Avg					$1,319,234.18		
Keybank							
	779	11/13/2012	5/14/2012	0.25%	$35,812.02	183	$45.51
	780	11/19/2012	5/22/2012	0.25%	$1,778,498.00	181	$2,235.47
	781	12/17/2012	6/18/2012	0.25%	$1,093,179.31	182	$1,381.66
Summary for 'bnkname' = Keybank (3 detail records)							
Sum					$2,907,489.33		$3,662.64
Avg					$969,163.11		
National City							
	761	9/28/2012	9/30/2011	0.25%	$639,298.81	364	$1,616.01

bnkname	CCD#	CDMaturity	CDDate	CDRate	Amount	days	income
	765	12/3/2012	12/2/2011	0.20%	$2,661,411.27	367	$5,426.32
	774	2/15/2013	2/16/2012	0.20%	$1,127,185.17	365	$2,285.68
Summary for 'bnkname' = National City (3 detail records)							
Sum					$4,427,895.25		$9,328.01
Avg					$1,475,965.08		
Shorebank							
	763	11/8/2012	11/14/2011	0.65%	$1,900,000.00	360	$12,350.00
Summary for 'bnkname' = Shorebank (1 detail record)							
Sum					$1,900,000.00		$12,350.00
Avg					$1,900,000.00		
US Bank							
	766	12/10/2012	12/16/2011	0.25%	$881,316.18	360	$2,203.29
	778	4/15/2013	4/18/2012	0.25%	$556,358.67	362	$1,398.62
Summary for 'bnkname' = US Bank (2 detail records)							
Sum					$1,437,674.85		$3,601.91
Avg					$718,837.43		
Grand Total					$14,213,562.32		$33,368.19

Heritage Home Cds as of July 31, 2012

Bankname	CCD#	CDMaturity	CDDate	CDRate	Amount	Days	Income
	775	9/4/2012	3/5/2012	0.25%	$1,310,392.28	183	$1,665.29
Summary for 'bnkname' =	(1 detail record)						
Sum					$1,310,392.28		$1,665.29
Avg					$1,310,392.28		
Grand Total					$1,310,392.28		$1,665.29