

Columbiana County

Nick Barborak, Treasurer

Monthly Investment Portfolio Report

MAY 2012

Columbiana Co. Investment Portfolio
As of 5/31/2012

Issuer	Par Value	Rate	Maturity
Federal Farm Credit Bank	1000000	2.4	1/29/2013
Federal Farm Credit Bank	1000000	1.72	12/29/2014
Federal Farm Credit Bank	1000000	0.55	1/20/2015
Federal Farm Credit Bank	250000	0.3	2/21/2014
Federal Home Loan Bank	500000	1.2	12/28/2012
Federal Home Loan Bank	1000000	0.75	1/25/2016
Federal Home Loan Bank	250000	0.375	3/13/2015
Federal National Mortgage Assn	250000	0.375	3/16/2015
Federal Farm Credit Bank	1000000	1.05	6/27/2014
Federal Farm Credit Bank	1500000	1.12	11/16/2015
Federal Farm Credit Bank	1000000	1.17	12/14/2015
Federal Farm Credit Bank	150000	0.46	2/9/2015
Federal Home Loan Bank	500000	1.05	6/20/2014
Federal Home Loan Bank	1000000	0.875	11/3/2015
Federal Home Loan Mortgage Crp	1000000	1.25	12/29/2014
Federal Home Loan Mortgage Crp	1000000	1	4/24/2015
Federal Home Loan Mortgage Crp	1000000	1.25	11/16/2015
Federal Home Loan Mortgage Crp	1000000	1.05	9/28/2015
Federal Home Loan Mortgage Crp	1000000	1	1/27/2016
Federal Home Loan Mortgage Crp	1000000	0.55	2/13/2015
Federal Home Loan Mortgage Crp	500000	0.625	3/6/2015
Federal National Mortgage Assn	500000	0.81	3/30/2015
Federal National Mortgage Assn	750000	1	5/21/2015
Federal National Mortgage Assn	1000000	1	5/28/2015
Federal National Mortgage Assn	500000	0.625	1/30/2015
Federal National Mortgage Assn	500000	0.75	12/1/2015
Federal National Mortgage Assn	500000	1	6/6/2016
Federal National Mortgage Assn	1000000	0.7	3/26/2015
Federal National Mortgage Assn	1000000	0.75	3/27/2015
Federal National Mortgage Assn	225000	0.55	2/27/2015
Federal National Mortgage Assn	750000	1	1/30/2017



TRUST OPERATIONS DEPARTMENT
1 BANK PLAZA
WHEELING, WV 26003

TRUST AND INVESTMENTS

ACCOUNT NUMBER: **10137**
MAY 01, 2012 TO MAY 31, 2012



120601000020011 4 153 NONE/563B 0000000103

0000000163
1ST NATIONAL COMMUNITY BANK
TRUST DEPARTMENT
PO BOX 796
EAST LIVERPOOL, OH 43920

ACCOUNT NAME:	1ST NATIONAL COMMUNITY BANK COLUMBIANA COUNTY TREASURER INVESTMENT AGENCY
ACCOUNT NUMBER:	10137
ADMINISTRATIVE OFFICER:	Jeffrey W. Bail 330-385-9200 JBAIL@1STNCB.COM
INVESTMENT OFFICER:	Steve Kellas CFA 304-234-9234 kellas@wesbanco.com
OTHER CONTACT:	Rita David 330-385-9200 r_david@1stncb.com
INVESTMENT OBJECTIVE:	MAXIMUM INCOME

CONTACT WESBANCO TRUST & INVESTMENT SERVICES

IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT YOUR ADMINISTRATIVE OFFICER OR OTHER CONTACT.



1200010000930001 1 4 153 NCNE/563B 000000010101

REVIEWING YOUR STATEMENT

THIS IS YOUR COMBINED REPORT OF INVESTMENTS AND TRANSACTIONS FOR THE PERIOD. THE FOLLOWING ARE INCLUDED IN THE REPORT:

SUMMARY OF ACCOUNT ACTIVITY -

A SUMMARY OF THE TRANSACTIONS FOR THE PERIOD BY TYPE.

ASSET STATEMENT -

A LISTING OF THE COST AND MARKET VALUE OF THE ASSETS HELD IN THE ACCOUNT. COST BASIS REFERS TO THE ORIGINAL COST OR OTHER COST BASIS APPLICABLE FOR COMPUTING CAPITAL GAINS AND LOSSES. MARKET VALUE IS THE CURRENT VALUE OF EACH ASSET. FOR MOST STOCKS AND BONDS, MARKET VALUES ARE THE CLOSING PRICES ON THE LAST TRADING DAY OF THE PERIOD. OTHER ASSETS ARE STATED AT APPRAISED OR ESTIMATED VALUES.

TRANSACTION STATEMENT -

A COMPLETE LISTING OF TRANSACTIONS FOR THE PERIOD IN CHRONOLOGICAL ORDER.

DON'T PROCRASTINATE! SCHEDULE YOUR REVIEW!

SCHEDULE YOUR PERIODIC REVIEW!

IT IS IMPORTANT TO REVIEW YOUR FINANCIAL GOALS AND YOUR ESTATE PLAN AT LEAST ANNUALLY TO ENSURE CONTINUED RELEVANCE.

IF YOU HAVE RECENTLY EXPERIENCED A MAJOR LIFE CHANGE OR IF YOU ARE APPROACHING RETIREMENT, YOU MAY NEED TO MAKE ADJUSTMENTS TO YOUR INVESTMENT OBJECTIVE OR ESTATE PLAN.

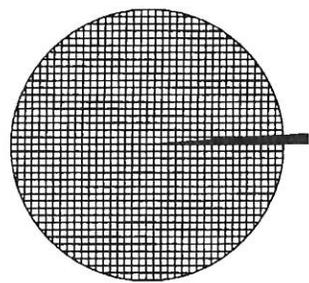
CONTACT YOUR TRUST OFFICER TODAY TO SCHEDULE AN APPOINTMENT TO REVIEW YOUR UNIQUE CIRCUMSTANCES.



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PORTFOLIO SUMMARY

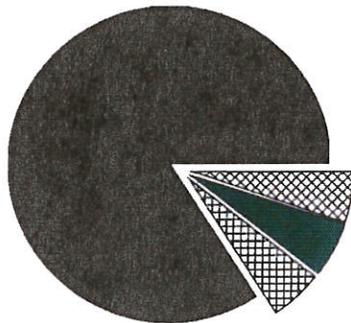
MARKET VALUE AS OF	05/01/2012	05/31/2012	% OF ACCOUNT
 CASH AND EQUIVALENTS	1,564,008.95	54,086.14	1.1%
 FIXED INCOME	3,491,148.50	4,999,429.00	98.9%
Total	5,055,157.45	5,053,515.14	100.0%


ACTIVITY SUMMARY

	THIS PERIOD	YEAR TO DATE
BEGINNING MARKET VALUE	5,055,157.45	5,023,217.58
DIVIDENDS AND INTEREST	5,117.19	43,915.95
OTHER RECEIPTS	6,326.31	42,086.81
DISBURSEMENTS	6,326.31-	42,086.81-
FEEES	0.00	2,263.39-
REALIZED GAIN/LOSS	0.00	20,329.58-
CHANGE IN MARKET VALUE	6,759.50-	8,974.58
ENDING MARKET VALUE	5,053,515.14	5,053,515.14

PORTFOLIO DETAIL

DESCRIPTION	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
CASH AND EQUIVALENTS				
FEDERATED US TREASURY CASH RESERVES 632	54,086.14		5.41	0.01
	54,086.14	1.00		
TOTAL CASH AND EQUIVALENTS	54,086.14		5.41	0.01
	54,086.14			

BOND QUALITY SUMMARY


MOODY'S QUALITY RATING	MARKET VALUE	PERCENT
TREASURY / AGENCY	4,205,379.00	84.1%
Aa2	264,165.00	5.3%
A1	271,017.50	5.4%
A3	258,867.50	5.2%
Total	4,999,429.00	100.0%

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	YIELD CURRENT/ MATURITY
FIXED INCOME						
U S TREASURY/FEDERAL AGENCY						
FHLB NOTE .45% 10/23/2014-2013	Aaa	500,000.000	500,720.00 500,000.00	100.14 100.00	2,250.00	0.45 0.39
FHLMC NOTE .875% 11/14/2014-2012	Aaa	500,000.000	500,850.00 500,625.46	100.17 100.13	4,375.00	0.87 0.80
FHLMC NOTE .75% 11/27/2015-2014	Aaa	500,000.000	502,135.00 500,000.00	100.43 100.00	3,750.00	0.75 0.63
FNMA NOTE .8% 11/23/2015-2012	Aaa	500,000.000	500,030.00 500,000.00	100.01 100.00	4,000.00	0.80 0.80
FNMA NOTE .75% 11/24/2015-2012	Aaa	500,000.000	499,230.00 500,000.00	99.85 100.00	3,750.00	0.75 0.79
FNMA NOTE .6% 05/29/2015-2013	Aaa	500,000.000	499,320.00 500,000.00	99.86 100.00	3,000.00	0.60 0.65
FNMA NOTE 1% 10/19/2015-2012	Aaa	200,000.000	200,564.00 200,000.00	100.28 100.00	2,000.00	1.00 0.92

** Rating Not Available



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ACCOUNT NUMBER 10137

MAY 01, 2012 TO MAY 31, 2012



1206010006300013 4 153 NONREF563B 0000000163

PORTFOLIO DETAIL (CONTINUED)

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	YIELD CURRENT/ MATURITY
U S TREASURY/FEDERAL AGENCY						
FNMA MULTI-STEP CPN. BOND 1.25% 10/26/2016-2012	**	500,000.000	502,095.00 500,000.00	100.42 100.00	6,250.00	1.24
FNMA NOTE .7% 04/30/2015-2013	Aaa	500,000.000	500,435.00 500,000.00	100.09 100.00	3,500.00	0.70 0.67
TOTAL U S TREASURY/FEDERAL AGENCY		SUB-TOTAL	4,205,379.00 4,200,625.46		32,875.00	0.78
CORPORATE OBLIGATIONS						
GE CAPITAL CORP. SERIES MTN 5.65% 06/09/2014	A1	250,000.000	271,017.50 275,260.00	108.41 110.10	14,125.00	5.21 1.42
NOVARTIS CAPITAL CORP. BOND 4.125% 02/10/2014	Aa2	250,000.000	264,165.00 265,040.00	105.67 106.02	10,312.50	3.90 0.75
PNC FUNDING CORP. GLOBAL 2.7% 09/19/2016-2016	A3	250,000.000	258,867.50 251,342.31	103.55 100.54	6,750.00	2.61 1.84
TOTAL CORPORATE OBLIGATIONS		SUB-TOTAL	794,050.00 791,642.31		31,187.50	3.93
TOTAL FIXED INCOME			4,999,429.00 4,992,267.77		64,062.50	1.28
GRAND TOTAL ASSETS			5,053,515.14 5,046,353.91		64,067.91	1.27

Market prices shown have been obtained from pricing services which we believe are reliable; however, we cannot guarantee their accuracy or that securities can be bought or sold for these prices. We will be glad to provide further details upon request.



TRUST AND INVESTMENTS PAGE 6

ACCOUNT NUMBER 0137

MAY 01, 2012 TO MAY 31, 2012

TRANSACTION SUMMARY

	CURRENT PERIOD			YEAR TO DATE		
	INCOME CASH	PRINCIPAL CASH	COST	INCOME CASH	PRINCIPAL CASH	COST
BEGINNING BALANCE	0.09-	499,999.91-	5,546,043.31	0.09-	0.09	5,038,212.08
INTEREST	6,117.19	0.00	0.00	43,915.95	0.00	0.00
OTHER RECEIPTS	3,007.90	3,318.41	0.00	5,676.05	36,410.76	0.00
PURCHASES	0.00	1,765,040.00-	1,765,040.00	0.00	3,541,652.56-	3,541,652.56
OTHER DISBURSEMENTS	8,125.00-	1,798.69	4,806.59-	49,591.91-	5,241.71	13,181.15-
SALES AND MATURITIES	0.00	2,259,922.81	2,259,922.81-	0.00	3,500,000.00	3,520,329.58-
ENDING BALANCE	0.00	0.00	5,046,353.81	0.00	0.00	5,046,353.81

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TRUST AND INVESTMENTS PAGE 7

ACCOUNT NUMBER 0137

MAY 01, 2012 TO MAY 31, 2012



TRANSACTION DETAIL

12060100050001 4 153 NONE/5638 0000000183

DATE	DESCRIPTION	INCOME CASH	PRINCIPAL CASH	COST	GAIN / LOSS
BEGINNING BALANCE		0.09-	499,999.91-	5,546,043.31	
INTEREST					
05/14/12	INTEREST ON 500,000 UNITS FHLMC NOTE .875% 11/14/2014-2012 PAYABLE 05/14/2012	2,187.50			
05/15/12	INTEREST ON 250,000 UNITS BERKSHIRE HATHAWAY 4.75% 05/15/2012 PAYABLE 05/15/2012	5,937.50			
05/25/12	ACCRUED INTEREST PAID 250,000 UNITS NOVARTIS CAPITAL CORP. BOND 4.125% 02/10/2014	3,007.81-			
TOTAL INTEREST		5,117.19	0.00	0.00	0.00
OTHER RECEIPTS					
05/15/12	TRANSFERRED FROM INCOME		3,318.41		
05/31/12	TRANSFERRED FROM PRINCIPAL	3,007.90			
TOTAL OTHER RECEIPTS		3,007.90	3,318.41	0.00	0.00
PURCHASES					
05/23/12	PURCHASED 500,000 UNITS FNMA NOTE .8% 11/23/2015-2012 ON 04/30/2012 AT 100.00 THRU PNC BANK PITTSBURGH		500,000.00-	500,000.00	
05/24/12	PURCHASED 500,000 UNITS FNMA NOTE .75% 11/24/2015-2012 ON 05/08/2012 AT 100.00 THRU PNC BANK PITTSBURGH		500,000.00-	500,000.00	
05/25/12	PURCHASED 250,000 UNITS NOVARTIS CAPITAL CORP. BOND 4.125% 02/10/2014 ON 05/22/2012 AT 106.016 THRU PNC SECURITIES		265,040.00-	265,040.00	
05/29/12	PURCHASED 500,000 UNITS FNMA NOTE .6% 05/29/2015-2013 ON 05/22/2012 AT 100.00 THRU PNC BANK PITTSBURGH		500,000.00-	500,000.00	
TOTAL PURCHASES		0.00	1,765,040.00-	1,765,040.00	0.00
OTHER DISBURSEMENTS					
05/14/12	AMORTIZATION ON 500,000 UNITS FHLMC NOTE .875% 11/14/2014-2012 TO ADJUST TAX LOT, AMORTIZATION = 124.54-	124.54-	124.54	124.54-	
05/15/12	AMORTIZATION ON 250,000 UNITS BERKSHIRE HATHAWAY 4.75% 05/15/2012 TO ADJUST TAX LOT, AMORTIZATION = 4,682.05-	4,682.05-	4,682.05	4,682.05-	



TRUST AND INVESTMENTS PAGE 8

ACCOUNT NUMBER 0137

MAY 01, 2012 TO MAY 31, 2012

TRANSACTION DETAIL (CONTINUED)

DATE	DESCRIPTION	INCOME CASH	PRINCIPAL CASH	COST	GAIN / LOSS
05/15/12	TRANSFERRED TO PRINCIPAL	3,318.41-			
05/31/12	TRANSFERRED TO INCOME		3,007.90-		
TOTAL OTHER DISBURSEMENTS		8,125.00-	1,798.69	4,806.59-	0.00
SALES AND MATURITIES					
05/15/12	MATURED 250,000 UNITS BERKSHIRE HATHAWAY 4.75% 05/15/2012		250,000.00	250,000.00-	
	NET WITHDRAWAL FEDERATED US TREASURY CASH RESERVES 632		2,009,922.81	2,009,922.81-	
TOTAL SALES AND MATURITIES		0.00	2,259,922.81	2,259,922.81-	0.00
ENDING BALANCE		0.00	0.00	5,046,353.91	0.00

THANK YOU!

THANK YOU FOR YOUR CONTINUED CONFIDENCE IN WESBANCO TRUST & INVESTMENT SERVICES. WE APPRECIATE THE OPPORTUNITY TO SERVE YOUR FINANCIAL AND ESTATE PLANNING NEEDS. IF YOU HAVE FRIENDS OR FAMILY WHO COULD BENEFIT FROM OUR EXPERTISE, PLEASE ENCOURAGE THEM TO CONTACT US. YOUR REFERRAL IS THE GREATEST COMPLIMENT!

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