

HOW DOES REENERGIZE OHIO WORK?



Banks make credit decisions



Treasury makes strategic investments



Small Business enjoys energy-efficient upgrades



At the State Treasurer's office, our Department of Economic Development is dedicated to supporting initiatives that bring economic advantages to Ohioans. REENERGIZE Ohio is a tool to help support small businesses.

REENERGIZE Ohio:

- Provides up to a 3% interest rate reduction on small business loans
- Requires that at least 50% of the loan proceeds be used for energy-efficient upgrades
- Offers small businesses an opportunity to explore improving their energy performance and potentially save money



SAVE UP TO 3%



REENERGIZE YOUR SMALL BUSINESS



BROUGHT TO YOU BY
STATE TREASURER OF OHIO

Visit www.ReEnergize.Ohio.gov
or call 1-800-228-1102

WHAT IS REENERGIZE OHIO?

REENERGIZE Ohio is a partnership between the State Treasurer of Ohio and eligible banks designed to invest in Ohio's small business community. It encourages economic growth by helping businesses improve their energy performance.

REENERGIZE Ohio:

- Provides up to a 3% interest rate reduction on small business loans
- Applies the interest rate reduction on up to \$550,000 of a new or existing loan for four years
- Use 50% of the loan proceeds be used for energy-efficient upgrades

WHAT UPGRADES ARE ELIGIBLE?

Eligible energy-efficient upgrades span a wide array of products and renovations, including but not limited to lighting controls, heating and cooling systems, renewable energy systems, weatherization projects, as well as energy-efficient appliances, equipment and vehicles.

Explore potential improvements to your small businesses' energy performance. If you have questions about eligible upgrades, call the State Treasurer's office at 1-800-228-1102.

WHY REENERGIZE YOUR SMALL BUSINESS?

- REENERGIZE your small business with the benefits of improved energy performance
- Realize the savings of reduced energy costs and up to a 3% interest rate reduction on your small business loan
- Revive your local community by improving your facility with local community contractors
- Rejuvenate your small business by consolidating debt, improving your facility, lowering overall interest expenses and monthly payouts
- Revitalize your small business by using 50% of your loan for energy-efficient facility modifications and equipment upgrades

HOW DO I QUALIFY?

Small business owners must meet the following requirements:

- MUST have headquarters in Ohio
- MUST have less than 150 employees
- MUST have a majority of employees be Ohio residents
- MUST be organized for profit
- MUST maintain offices and operating facilities in Ohio
- MUST use 50% of the loan proceeds for qualifying energy-efficient upgrades
- MUST be able to create or retain jobs in Ohio

WHAT IS THE PROCESS?

Follow these simple steps to complete your application:

- View a list of eligible banks on our website at www.ReEnergize.Ohio.gov
- Apply for a small business loan at an eligible bank and establish an interest rate
- Complete an easy REENERGIZE Ohio online application with your bank. Paper applications are also available
- Submit either purchase receipts or a firm quote or contract from the contractor detailing improvements to be performed with the REENERGIZE Ohio application
- If approved, the Ohio Treasury deposits funds at an eligible bank in an interest bearing financial instrument
- In turn, the bank uses the interest generated to provide the rate reduction



BROUGHT TO YOU BY
STATE TREASURER OF OHIO