



STATE TREASURER ENDORSED  
POWERED BY FICA®

# STAR PLUS

## FOR OHIO PUBLIC FUND MANAGERS

\$50 Million in FDIC Insurance

New Higher Yielding Tiered Structure

Daily Liquidity

Seamless Complement to STAR Ohio

### STAR PLUS PROGRAM

STAR Plus enables all STAR Ohio participants—counties, cities, school districts, townships, political subdivisions—to generate a competitive yield on cash deposits in a network of carefully-selected FDIC-insured banks via a single, convenient account. STAR Plus offers attractive yields with no market or credit risk, penalty free withdrawals every business day, and seamless integration with an existing STAR Ohio account.<sup>1</sup>

### WHY STAR PLUS?

Why STAR Plus? Because we are sensitive to public funds managers' needs for cash to be flexible and more than a transaction account. STAR Plus is strategically designed to complement the STAR Ohio program for the public fund manager that seeks to potentially improve overall portfolio yield.

## \$50 MILLION IN FDIC INSURANCE

### YIELD

Competitive yield compared to money funds, US Treasury bills, CP, CD's, and time deposits.

Tier 1 2.55% (\$0-\$2.5 million)<sup>2</sup>

Tier 2 1.45% (Above \$2.5 million)<sup>2</sup>

### COMPLEMENTARY

Deposit short-term cash into a network of bank deposits all backed by the full faith and credit of the U.S. government. The guarantee of FDIC insurance provides a great complement to other short-term vehicles.

### DEPOSITS REMAIN IN US BANKS

STAR Plus deposits remain in U.S. banks unlike most other cash investment options, such as money funds or U.S. Treasuries. These deposits remain in the U.S. banking system at all times, which help to fund local communities' growth through development projects, job creation, new homes, and educational and social programs. The program seeks to deposit funds in participating Ohio banks.

### INNOVATIVE PROCESS

STAR Plus is powered by the Federally Insured Cash Account (FICA®) program, which has been referenced in the Association for Financial Professionals (AFP) Liquidity Survey as a leading bank deposit vehicle each year from 2012-2017. FICA® seamlessly allocates cash deposits across a large network of carefully screened FDIC insured banks, which enables public funds managers to receive up to \$50 million insurance protection on their cash<sup>3</sup>. Deposits at each bank will not exceed the current maximum insurance amount of \$250,000 per depositor—FICA® will utilize at least 200 banks to insure a \$50 million deposit (\$250,000 x 200 = \$50 million). On a daily basis, each participant can view their list of banks and the amounts on deposit held at each.

## STAR PLUS AT A GLANCE

January 30, 2019

### CURRENT YIELD

TIER 1 2.55%<sup>2</sup>

TIER 2 1.45%<sup>2</sup>

Participants with more than \$2.5 million will receive a single blended rate

### FDIC-INSURED

All deposits backed by the full faith and credit of the US Government

### INCEPTION DATE

April 11, 2012

### MIN. DEPOSIT

\$250,000

### MAX. DEPOSIT

\$50,000,000

### INTEREST

Accrued Daily/  
Posted Monthly



## PROGRAM SERVICE PROVIDERS

### THE STATE TREASURER OF OHIO

Has fully reviewed and endorsed STAR Plus, and regularly monitors the program and its service providers.

### PUBLIC FUNDS ADMINISTRATORS

A division of Meeder Investment Management is the administrator of STAR Plus and provides the following services: processes new accounts; customer service functions including facilitating deposits and withdrawals, answering questions from and distributing communications to participants, maintenance of the STAR Plus website, and other administrative services.

### STONECASTLE CASH MANAGEMENT, LLC

An SEC registered investment advisor, is the investment advisor to STAR Plus. It has the responsibility and discretionary authority for the selection of and the allocation of deposits into STAR Plus program banks while ensuring each public funds' deposits remain below the FDIC insurance limit per bank.

## DISCLOSURE

All information contained herein is for informational purposes and should not be construed as investment advice. It does not constitute an offer, solicitation or recommendation to purchase any security.

FICA<sup>®</sup> satisfies the FDIC's requirements for agency pass-through deposit insurance coverage.

U.S. Bank, N. A. is not affiliated with Public Funds Administrators or StoneCastle Cash Management, LLC and is not responsible for, and does not guarantee the products, services or performance of its affiliates and third party providers.

StoneCastle Cash Management, LLC is a Registered Investment Advisor with the United States Securities and Exchange Commission. For more information regarding the firm, please see its Form ADV Part I and 2A on file with the SEC. Registration with the SEC does not imply a particular level of skill or training.

FICA<sup>®</sup> and Federally Insured Cash Account<sup>SM</sup> are registered marks of StoneCastle Cash Management, LLC.

<sup>1</sup>Withdrawal requests will be processed daily and are typically available in your STAR Ohio account one business day later. Please read the STAR Plus Information Booklet for withdrawal and settlement details.

<sup>2</sup>Current yield is not a guarantee of future results and may be adjusted throughout the month. Current yield and maximum FDIC insurance coverage is indicative for STAR

Plus and may change without notice due to changes in market or business conditions. STAR Plus balances over \$2.5 million will be a blended rate. Annual Percentage Yield Earned (APYE) is the yield earned as of the prior month end, net of all fees. For current yield information please call 800-648-STAR (7827).

<sup>3</sup>FICA<sup>®</sup> is not a member of FDIC, but the banks where money is deposited are FDIC members. The FDIC is an independent agency of the U.S. government that protects the funds depositors place in FDIC insured institutions up to \$250,000 per institution. FDIC deposit insurance is backed by the full faith and credit of the U.S. government. If a participant has cash at any depository institution independently from the FICA program that is in the FICA<sup>®</sup> network then they may not receive full FDIC insurance coverage on deposits at those institutions. Funds may be submitted for deposit only after a depositor enters into an administrative agreement. The account documents contain important information and conditions regarding the depositing of funds; these documents can be found at [www.StarOhio.com](http://www.StarOhio.com).