



JOSH MANDEL
STATE TREASURER OF OHIO

To: All Interested Persons
From: Ohio Treasurer of State
Date: March 7, 2017
Subject: Engagement of Independent Registered Municipal Advisors

Please be advised that the Ohio Treasurer of State (“TOS”) hereby represents that it has engaged Acacia Financial Group, Inc. (“Acacia”), Public Financial Management, Inc. (“PFM”), and Swap Financial Group, LLC (“Swap Financial”) to serve as its municipal advisors (together, the “Independent Registered Municipal Advisors”). Acacia and PFM are advisors with respect to matters relating to the issuance of bonds. PFM and Swap Financial are advisors with respect to matters relating to interest rate swaps and derivative contracts. TOS is represented by, and will rely upon, the advice of its Independent Registered Municipal Advisors.

TOS is providing this statement to assist any broker-dealer (and any other third party) in determining whether an exemption is available to it pursuant to the Securities Exchange Act of 1934, Rule 15Ba1-1(d)(3)(vi) (the “Rule”) in connection with any information, proposal or recommendation provided by such person, in advance of such party being engaged by TOS as an underwriter or otherwise. TOS makes no representation as to the sufficiency of the foregoing and specifically disclaims any responsibility or liability with respect to compliance with the Rule by any third party other than with respect to the accuracy of the representation made herein.

TOS will endeavor to post notice of any expiration or termination of the engagement of any of its Independent Registered Municipal Advisors; however, anyone seeking to rely on such engagement should seek confirmation that such engagement is currently active. Inquiries regarding this notice, requests for confirmation of the current status of the engagement of the Independent Registered Municipal Advisors, and any request for the contact information of a particular Independent Registered Municipal Advisor should be directed to:

Jonathan Azoff
Director, Office of Debt Management & Senior Counsel
Ohio Treasurer Josh Mandel
30 East Broad Street, 9th Floor
Columbus, Ohio 43215
Email: jonathan.azoff@tos.ohio.gov