JOSH MANDEL
STATE TREASURER OF OHIO

SPRINGFIELD – State Treasurer Josh Mandel visited Clark State Community College today to discuss the school's $5,500,000 deposit into the Ohio Treasury's innovative STAR Plus cash deposit program. The STAR Plus investment program is endorsed by the Treasurer's office and offers the security of 100% federally insured deposits and a competitive yield to local government subdivisions.

"It is important that schools like Clark State Community College have the tools at their disposal in order to prepare their students for a 21st century economy," said Treasurer Mandel. "We live in a global marketplace and any advantage that we can give our schools and educators is important. STAR Plus is an important tool that allows schools to make the most on their investments."

"The STAR Plus Program allows Clark State the opportunity to make a greater return on our investment while knowing it is accessible and safe," said Clark State Community College President Dr. Karen Rafinski. "We are working every day to prepare our students to compete in a global economy and programs like STAR Plus help us give them the tools needed to succeed."

Since the launch of STAR Plus, over 260 local government subdivisions across the state, from cities and counties to libraries and school districts, have opened accounts. Deposits in the STAR Plus program have topped $830 million in recent days.

STAR Plus is endorsed by the Ohio Treasurer's office and provides safe and competitive returns on cash deposits for Ohio local governments. The program is modeled after established private-sector programs and will allow government fund managers to place deposits in a carefully-screened network of hundreds of Federal Deposit Insurance Corporation (FDIC) insured banks via a single convenient account. Public funds deposited in the program are fully secured with no credit or market risk while earning a competitive yield.

For more information on STAR Plus, please visit: www.STAROhioPlus.com or www.OhioTreasurer.gov.

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30 EAST BROAD STREET · 9TH FLOOR · COLUMBUS, OHIO 43215
PHONE: (614) 466-2160 · WWW.OHIOTREASURER.GOV · FAX: (614) 644-7313