

K-12 Five-Year Forecast Update for May 2024 Filing
Course Description Quick Guide

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<p>Five-Year Forecast Update for May 2024 Filing</p> <p>Aaron Rausch, Director of Budget and School Funding, Ohio Department of Education, Chris Mohr, Consultant, K-12 Business Consulting, Elena Sander, Financial Manager, Ohio Department of Education</p>	<p>This course will cover an overview of current issues that will impact the May 2024 five-year forecast including: a review of potential concerns over property values in reappraisals, the impact of lowering the 20 mill floor which impacts 374 districts, updates on fair school funding plan and finally reviewing the new state funding projector for FY25 just released by the Department of Workforce and Education. The discussion will also include FY25 DEW funding simulations and how they impact the forecast for FY25-28 with the record high assessed values. The webinar will update all participants with data they need on local property taxes and state funding for school districts to better equip them to make a five-year forecast. Over 85% of funding for school districts comes from property taxes and state funding. This webinar will address both of these critical topics with the most current data available heading into the May forecast filing.</p>