

OASBO Fall School Finance Workshop 2023-2024

Course Description Quick Guide

Course Name	Course Description
Legislative Hot Topics Katie Johnson, Deputy Executive Director, Ohio Association of School Business Officials (OASBO)	This course will provide an overview of recent changes in legislation, as well as examine pending legislation in the 135th General Assembly, that impact public finance and tax levy law in Ohio. The course will provide attendees with essential information related to public school finance and tax levy law, which impacts the funding, cash balance management, and forecasting for Ohio public schools. Statement of Accreditation Rationale: The course will enhance the attendees' understanding of the Ohio statutes and other laws related to the revenue stream and predictability of funding for public school districts so that school district officials and employees can budget and forecast. In addition, the course will cover other changes (and proposed changes) to Ohio law that impact the management of public school districts. This information is essential to protect school business officials and their districts from violations and liability, as well as to protect the public's trust in our public agencies.
ODE Update Aaron Rausch, Director of Budget and School Funding, Ohio Department of Education	• Provide updates on implementation of the school funding formula, • Share implementation updates on other relevant provisions included in the state operating budget. • Discuss federal COVID relief funding, and • Share reminders and key deadlines for FY24. The course will provide information on continued implementation of the school funding formula, reflections and observations on FY24 implementation, and discuss other key activities and initiatives that school treasurers and personnel should know. Statement of Accreditation Rationale: The school funding formula represents the largest source of revenue for many schools and districts across the state. Understanding the inputs used to calculate the funding is critical to ensure all schools receive the correct amount of funding. Without an understanding of this, schools may not receive the correct amount of state aid.
Economic and Market Update Ryan K. Nelson, CFA, Co-Founder/ Portfolio Manager, RedTree Investment Group, Joe Violand, Portfolio Manager, RedTree Investment Group	This course will cover economic and market updates. The course will provide information for decision makers on investing funds in today's markets. It will include a discussion on changes in the economic environment and its related changes in the fixed income markets. Statement of Accreditation Rationale: It is important for school business officials to remain in touch with current market trends as they make investment decisions.
The Ohio Ethics Law 2023 Susan Willeke, Education & Communications Administrator, Ohio Ethics Commission	What are the latest trends, investigations, and highlights in governmental ethics? Don't miss this engaging and interactive discussion that analyzes the hot issues under the Ohio Ethics Law. This specialized session will assist those in public service who are subject to the law and those in the private sector who are regulated by or do business with governmental entities. Objectives: • Identify potential conflicts of interest and understand appropriate and legal response • Understand gift restrictions for those in public service or when interacting with public officials or public employees • Recognize potential public contract and representation violations when public official has connections with private organizations • Grasp post-employment requirements when leaving public service or hiring former public servants • Learn about general assistance available from the Ohio Ethics Commission to understand and comply with the Ethics Law
AOS Update Marnie Fredrickson, Assistant Chief Deputy Auditor, Ohio Auditor Of State	The presentation will cover the various updates for school business officials pertaining to the Auditor of State's office. The course will provide school business officials and treasurers with an update on changes in legal compliance requirements, federal single audit issues, and other common issues affecting school district audits. Statement of Accreditation Rationale: Understanding how to avoid common mistakes/issues in an audit is very important for every school business official and treasurer. Understanding new and changing legal requirements is essential, too.